

has been commenced any action or proceeding in any of the courts of this state for the forfeiture of its charter or for the appointment of a liquidating receiver or receivers therefor, which said action or proceeding has not been settled or compromised, nor shall this act affect any action or proceeding now pending in any of the courts of this state in relation to any corporation coming within the provisions of Section 1 of this act.

✓ Approved April 24, 1935.

CHAPTER 249—H. F. No. 951

An act to amend Mason's Minnesota Statutes of 1927, Section 1027-6, relating to powers of electors in certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Fire protection in certain towns.—Mason's Minnesota Statutes of 1927, Section 1027-6, is hereby amended so as to read as follows:

"1027-6. The electors of any town in which the assessed valuation of the platted lands thereon equals or exceeds 50 per cent of the total assessed valuation of all the lands of such towns, *exclusive of mineral valuations*, shall have power at a special election called for such purpose *or at the regular annual meeting* to authorize the town board (1) to provide for fire protection and apparatus therefor, (2) to provide for police protection and (3) to allow, permit, prohibit and limit the use of its roads, streets and public grounds for water mains, with all the necessary pipe, hydrants and other appliances and means *and (4) to empower the town board to build and construct water mains with all the necessary pipe, hydrants, and other appliances* for the purpose of providing water for the inhabitants thereof upon such terms and conditions as may be imposed by such town board and upon the condition that the water rates charged to the inhabitants of such town and the public shall be just and reasonable and not exceeding a fair return upon the fair value of the property used for such purpose, for a period of not more than 20 years."

Approved April 24, 1935.