CHAPTER 219—H. F. No. 700

An act authorizing certain counties to issue bonds for the purpose of funding outstanding warrants and certificates of indebtedness.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds for funding and refunding in certain counties.**—Any county in this state now or hereafter having an assessed valuation of not less than $400,000,000.00, inclusive of money and credits, and bonded indebtedness of not more than $4,000,000.00, exclusive of bonds issued for road and highway purposes for which such county is entitled to be reimbursed out of trunk highway funds by the State of Minnesota, and which county is operating on a budget under the provisions of Mason's Minnesota Statutes of 1927, Sections 808 to 819, inclusive, may issue bonds to fund its outstanding warrant and/or certificate indebtedness in the aggregate principal amount of not to exceed $630,000.00 whenever the board of county commissioners of said county shall determine that by reason of tax delinquency or excess of uncontrollable expenditures over the amount provided in the annual budget a deficit has been created. Any resolution of the county board to issue said bonds shall fully identify the warrants and/or certificates to be funded and such resolution and identification shall be conclusive evidence of the validity of said warrants and/or certificates. Such bonds may be issued and sold in such amounts and at such time or times as may be determined by the county board, provided that the aggregate amount of the bonds so issued and sold shall not exceed the limit herein prescribed.

All of the provisions of Mason's Minnesota Statutes of 1927, Chapter 10, shall apply to the issuance and sale of said bonds and the levy of taxes for the payment thereof, except that it shall not be necessary to submit the question of the issuance thereof to a vote of the electorate.

Approved April 20, 1935.

CHAPTER 220—H. F. No. 703

An act to amend Mason's Minnesota Statutes of 1927, Section 813, as amended by Laws 1933, Chapter 380, relating to