

apportioned between such towns and thereupon each of such towns may issue refunding bonds to take up, pay, and retire the outstanding bonds apportioned to and assumed by it, and such refunding bonds shall be obligations of and payable only from taxes levied upon the property in the respective towns issuing such refunding bonds. Such town's refunding bonds may be exchanged for such outstanding bonds without advertised sale thereof, but such refunding bonds shall not bear interest at a rate higher than the rate on the bonds refunded, and upon such exchange the refunding bonds shall be valued at not less than par and the bonds refunded shall be valued at not more than par. Except as herein otherwise specifically provided, the proceedings for the issuance of such refunding bonds and the form and terms thereof shall comply with the provisions of Mason's Minnesota Statutes of 1927, Chapter 10, as amended."

Approved April 11, 1935.

CHAPTER 153—H. F. No. 1150.

An act relating to firemen's relief associations and firemen's pensions in cities of the third class having an assessed valuation exceeding \$12,000,000.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Firemen's Relief Association in certain cities.—In any city of the third class having an assessed valuation in excess of \$12,000,000, and having a fire department relief association organized under the laws of this state, and authorized to pay benefits under Mason's Minnesota Statutes of 1927, Sections 1919, 1920, and 3723 to 3728, inclusive, or any amendments thereof, such fire department relief association may pay retirement pensions in excess of the amounts authorized by such statutes, but not in excess of the following total amounts: \$60.00 per month to each of its members who has heretofore retired or may hereafter retire, who has reached or shall hereafter reach the age of 50 years, and who has done or hereafter shall do active duty for 20 years or more as a member of a volunteer, paid or partially paid and partially volunteer fire department in the municipality where such association exists, and who has been or shall hereafter be a member of such fire department relief association at least ten years prior to such retirement, and who complies with such additional conditions as to age, service and membership

as may be prescribed by the certificate or by-laws of such association. The amount of monthly pension which may be paid to such retired fireman may be increased by adding to the maximum above described an amount not exceeding two dollars per month for each year of active duty over 20 years of service before retirement; provided, however, that no such fire department relief association shall pay to any member thereof a pension in any greater amount than the sum of \$80.00 per month.

Sec. 2. The payment of such additional retirement pension shall be subject to all the conditions imposed by the statutes heretofore mentioned and by the certificate or by-laws of such association.

Approved April 11, 1935.

CHAPTER 154—H. F. No. 1152.

An act authorizing township mutual fire insurance companies to insure their members against loss by hail and windstorm on grain stored in sealed containers.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Township Mutual Fire Insurance Companies may insure grain in sealed containers.**—In addition to the powers and privileges now conferred upon them by law, township mutual fire insurance companies organized under the provisions of Chapter 411, Laws 1909, and acts amendatory thereof, are hereby authorized to insure against loss or damage by hail, windstorm, tornado, and cyclone, for their members, corn and other grain while stored in sealed containers in accordance with the regulations of the federal government

Approved April 11, 1935.

CHAPTER 155—H. F. No. 1238.

An act to amend Mason's Minnesota Statutes of 1927, Section 5940, relating to the licensing of moving picture machines.

Be it enacted by the Legislature of the State of Minnesota: