

board is hereby authorized to continue such payments until the full amount of benefits have been received as now provided for by law.

✓ Approved April 11, 1935.

CHAPTER 150—H. F. No. 847.

An act to legalize and validate the proceedings for the incorporation of certain state banks and amendments to their articles of incorporation; and authorizing the renewal of their corporate existence.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Proceedings in organization of state banks legalized and validated.**—Wherever heretofore any persons have in good faith attempted to incorporate any state bank under the provision of any general law of the state of Minnesota relating to the incorporation of banks, but where the incorporation was defective because after the commencement of the proceedings to so incorporate but prior to their completion, the Revised Laws 1905 took effect and repealed the law under which such incorporation was being attempted; but where any such incorporation was completed in substantial compliance with any general law of the state of Minnesota repealed by the Revised Laws 1905 relating to the incorporation of banks, and where a certificate was issued by the proper department or official of the state of Minnesota authorizing any such bank to transact business, and where ever since any such bank has transacted a banking business and exercised its powers in all respects as though lawfully incorporated as a state bank, and has at all times been recognized as a state bank by the superintendent of banks or commissioner of banks or banking department of the state of Minnesota; then the incorporation of any such bank is hereby legalized and validated and any such state bank is hereby declared to be a valid corporation de jure and shall be so deemed in all courts and as to all transactions past and future. All amendments to the articles of incorporation of any such bank which, except for the defects in its incorporation, were lawfully adopted, are hereby legalized and validated, and the corporate existence of any such bank may be renewed in the same manner and under the same conditions as though lawfully incorporated. This act shall not affect any action now pending in any court.

Approved April 11, 1935.