

paying properties and securities as the council of the village or city in which such organization is located shall from time to time authorize. Provided, further, that none of the money raised by taxation as provided herein shall be paid to any firemen's relief association, or other trustee or officer, except the treasurer of the municipality wherein the same is levied, unless such firemen's relief association, or the treasurer thereof, or trustee authorized to receive the same, shall file a bond with the city clerk or village recorder, as the case may be, with sufficient sureties approved by the common council, or other governing body of such municipality, in double the amount received by virtue hereof, and shall from time to time, whenever required by such council or other governing body of such municipality, file a new or additional bond conditioned to safely keep all of said money and to disburse the same only for the purpose authorized by this act.

Approved April 9, 1935.

CHAPTER 136—S. F. No. 363.

An act to amend Mason's Minnesota Statutes of 1927, Section 3569, relating to employers' mutual liability insurance associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Number of policies to be subscribed for before commencing business.—That Mason's Minnesota Statutes of 1927, Section 3569, be amended so as to read as follows:

“Section 3569. Such associations shall not begin to issue policies until a list of the subscribers, with the number of employes of each which, in the aggregate must number in the aggregate, not less than five thousand, together with such other information as the commissioner of insurance may require, shall have been filed at the insurance department, nor until the president and secretary of the association shall have certified under oath that every subscription in the list so filed is genuine and made with an agreement of all the subscribers that they will take the policies subscribed for within thirty (30) days of the granting of a license by the commissioner of insurance; provided that in case of associations organized exclusively for the purpose of insuring creameries, cheese factories and livestock shipping associations such associations may begin to issue policies when the number of employes in-

sured aggregates three hundred; *provided, further, that any company organized under this section and which for fifteen years prior to the passage of this act has exclusively insured creameries, cheese factories and livestock shipping associations, and which has assets of \$100,000.00, or more, may write public liability and compensation insurance coverage of creameries, cheese factories, shipping associations, farmers' elevators, cooperatively owned warehouses, cooperative filling stations, cooperative oil companies and all cooperatively owned or organized enterprises."*

Sec. 2. This act shall be in force and effect from and after the date of its passage.

Approved April 11, 1935.

CHAPTER 137—S. F. No. 685.

An act changing the time of election in certain organized towns, providing for the extension of the term of office of certain officers, fixing the fiscal year, granting certain additional powers and repealing inconsistent Acts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Application of act.**—Every organized town in the State of Minnesota having a total population of more than 15,000 and a total assessed valuation of more than \$60,000,000.00, including villages therein which are not separated from the town, for election and assessment purposes, may adopt the provisions of this Act as hereinafter set forth. Any such town which may wish to avail itself of the provisions of this Act, may do so by a resolution of its Town Board, expressly accepting the provisions hereof, which resolution shall be adopted by a majority vote of its Board. The adoption of such resolution shall be a condition precedent to the exercise of any of the powers herein granted. After the adoption of such resolution, such town, its officers and electors, shall be subject to the powers, duties, and limitations as provided in this Act; provided, however, if within twenty days thereafter a petition be filed with the Town Clerk, signed by more than twenty-five per cent of the number of legally qualified or registered voters in said town voting at the last regular town election demanding that a special election be called of the electors thereof to review the action of the Town Board and to determine whether such resolution shall be rescinded, a special election shall be called, pursuant to the laws of this,