

*tion be given at the same time and in the same manner as is now provided for notice of the annual town meeting. They may select and designate a bank as the depository of town moneys for a time not extending beyond their official term, on the execution by such bank of a sufficient bond to the town, in double the sum deposited, to be approved by the board and filed in the office of the town clerk, and thereupon may require the treasurer to deposit all or any part of the town moneys in such bank. Such designation shall be in writing, and shall set forth all the terms and conditions upon which the deposits are made, be signed by the chairman and clerk, and filed with the clerk. The town treasurer shall not be liable for the loss of moneys while so deposited, and all interest thereon shall belong to the town."*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 5, 1935.

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#### CHAPTER 121—S. F. No. 369.

*An act to grant to cities, villages, boroughs, towns, counties, and school districts the power to sell evidences of public indebtedness by popular subscriptions.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain municipalities to sell evidences of public indebtedness by popular subscriptions.**—The governing body of any city, village, borough, town, county, or school district, however any of the foregoing are organized, is hereby given the power to sell its respective bonds, certificates of indebtedness, warrants, orders, or other forms of evidence of public indebtedness, whether pledging the general obligation of the respective public organizations, or only a certain fund, or both, or otherwise, which sale is otherwise permitted by law, by popular subscriptions, individual sales, according to the terms of a resolution passed by a majority vote of said governing body, which resolution shall fix the cash selling price, not less than par, the rate of interest, the denominations thereof, the amount of purchase thereof allowed to any one purchaser, the time and place of the actual sale thereof, with limitation that a sale can be made only to persons actually present at the said sale without previous reservations permitted, and any other condition or matter relating to said sale. At least one published notice of said public sale

shall be given at least ten (10) days prior to said public sale, but a failure to duly publish said notice shall not invalidate the said public sale. Where the respective public organization has an official newspaper the said notice shall be so given therein.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 5, 1935.

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CHAPTER 122—S. F. No. 469.

*An act relating to the salaries of county commissioners in certain counties.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Salaries of county board in certain counties.**—That the minimum salary of county commissioners in all counties in this state having an assessed valuation, including moneys and credits, of not less than \$5,000,000.00, and not more than \$6,000,000.00, and having a population of not less than 7,000 nor more than 8,000 inhabitants, and having not more than 20 nor less than 18 full or fractional congressional townships, shall be \$325.00 per annum.

**Sec. 2. Inconsistent acts superseded, modified and amended.**—All acts and parts of acts inconsistent herewith are hereby superseded, modified and amended so far as necessary to give effect to the provisions of this act.

This act shall take effect and be in force from and after its passage.

Approved April 5, 1935.

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CHAPTER 123—S. F. No. 511.

*An act to repeal General Statutes 1894, Section 3688, as amended by Laws 1905, Chapter 272, Section 1, relating to bonds of school districts and legalizing certain bonds heretofore issued.*

Be it enacted by the Legislature of the State of Minnesota: