

Section 1. **Home Owners Loan bonds authorized for investment.**—The capital, surplus and other funds of every domestic life insurance company and fraternal beneficiary association, whether incorporated by special Act or under the general law (in addition to all other investments now permitted by law), may be invested in bonds issued by Home Owners' Loan Corporation in accordance with the provisions of the federal "Home Owners' Loan Act of 1933," in exchange for mortgages on homes, contracts for deed and/or real estate held by it.

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved January 9, 1934.

CHAPTER 72—H. F. No. 259

An act to appropriate money for the payment of certain soldier bonus claims.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Appropriation for soldiers bonus.**—So much money as may be necessary is hereby appropriated from any money in the state treasury not otherwise appropriated to pay the following amounts to the persons hereinafter named, to be available immediately where not otherwise stated:

1.	To Olaf B. Anderson	\$ 50.00
2.	To Herbert F. Brown	255.00
3.	To Harry A. Laughlin	180.00
4.	To Glenn W. E. Mullin.....	135.00
5.	To Jack O'Neil	60.00
6.	To LeRoy A. Sieger.....	105.00
7.	To Joseph A. Toben.....	360.00
8.	To Carl A. Ysen.....	135.00
9.	To Egil Rigstad	330.00
10.	David S. Sherman.....	120.00
11.	Malvin B. Westphal.....	210.00

Sec. 2. The state auditor is hereby directed and authorized to draw his warrant on the treasury to the persons heretofore named

and for the amounts stated in the various items and the adjutant general is hereby charged with the duty of delivering the warrants to the persons and parties entitled thereto.

Approved January 9, 1934.

CHAPTER 73—H. F. No. 276

An act to amend Laws 1919, Chapter 522, Section 11, Subdivision (b) as amended by Laws 1925, Chapter 335 and Laws 1933, Chapter 328, Section 11, Subdivision (b) relating to the payment of retirement allowances to employes of cities of the State of Minnesota having over 50,000 inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Retirement fund payments in certain cases.—That Laws 1919, Chapter 522 Section 11, subdivision (b), be and the same hereby is amended to read as follows:

“Section 11. (a) Beginning on the first day of the year next succeeding that in which this Act becomes effective in any city, and thereafter throughout the period of employment, there shall be deducted and withheld from the basic salary, pay or compensation of each employe in the contributing class except as hereinafter provided the following percentage of such salary, pay or compensation.

“Employes who enter the service at 20 years of age or younger, 3 per cent of salary, pay or compensation; employes who enter the service at 45 years of age or older, 8 per cent of salary, pay or compensation; employes who enter the service after the age of 20 and prior to age 45, a percentage of salary, pay or compensation, which shall be equal to 3 per cent, plus as many times $\frac{2}{10}$ of 1 per cent as the age of the employe exceeds 20 at the time service begins.

“Every employe to whom this Act applies who shall continue in the service after the passage of this Act, as well as every person to whom this Act applied who may hereafter be appointed to a position or place, shall be deemed to consent and agree to the deductions made and provided for herein, and payment with such deductions, for service, shall be a full and complete discharge and acquittance of all claims and demands whatsoever for all services rendered by such