

Section 2563; Laws of 1921, Chapter 323, Section 23, the same being Mason's Minnesota Statutes of 1927, Section 2564, as amended by Laws of 1931, Chapter 356; and said laws are hereby made a part of this Act.

Sec. 3. **State aid roads to include parkways.**—Wherever the words, "State Aid Road" or "State Aid Roads," or either of them, appear in the provisions of the existing laws applicable to State Aid roads as herein designated in Section 2 of this Act, they shall, for the purposes of this Act, be deemed to include State Aid Parkway or Parkways.

Sec. 4. This Act shall take effect and be in force from and after its passage.

Approved January 9, 1934.

#### CHAPTER 62—H. F. No. 236

*An act relating to bank and trust company deposits under the Federal Bank Deposit Act.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds to secure deposits.**—No bank or trust company authorized to do a banking business in this state, designated as a depository of state, county, village, borough, town, or school district funds, and Cities howsoever organized, provided by law, the deposits of which bank or trust company are insured, in whole or in part, under the provisions of the Act of Congress of the United States of June 16, 1933, (creating the Federal Deposit Insurance Corporation and the Temporary Federal Deposit Insurance Fund) shall be required to furnish any corporate or personal surety bond, or deposit any collateral in lieu of bond, to secure such funds, in so far as such funds shall constitute "insured Deposit liabilities" of such bank or trust company within the provisions of said Act of Congress. Provided, that nothing in this Act shall be construed to release any bank or trust company from furnishing surety bond or collateral for all deposits in excess of the insurance afforded by the National Banking Act.

Sec. 2. All Acts or parts of Acts, inconsistent herewith, are hereby repealed.

Approved January 9, 1934.

*Rosenwald may  
should read "county"  
enrolled bill says "state"*