

portion of any village in said county by a resolution adopted by unanimous vote of such Board. Such designation may by resolution and order adopted by a majority vote, be revoked at any time."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved January 9, 1934.

CHAPTER 61—H. F. No. 232

An act to authorize the establishment, construction, reconstruction, improvement and maintenance of State Aid Parkways and provide State Aid for the same.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **State aid parkways established.**—The County Board of any county may, with the consent of the Commissioner of Highways and the Commissioner of Conservation, designate any established road or specified portion thereof, in its county, as a State Aid Parkway, which said road connects with a trunk highway and a public park or public recreational center outside the corporate limits of any borough, village or city, and construct, reconstruct, improve and maintain the same in accordance with the regulations of the Commissioner of Highways relative to State Aid Parkways.

Sec. 2. **To be constructed under state aid road laws.**—State Aid Parkways shall be constructed, reconstructed, improved and maintained in the same manner and under the same laws as State Aid roads are now constructed, reconstructed, improved and maintained pursuant to the Laws of 1921, Chapter 323, Section 9, the same being Mason's Minnesota Statutes of 1927, Section 2550; Laws of 1921, Chapter 323, Section 18, the same being Mason's Minnesota Statutes of 1927, Section 2559, as amended by Laws of 1933, Chapter 142; Laws of 1921, Chapter 323, Section 19, the same being Mason's Minnesota Statutes of 1927, Section 2560; Laws of 1921, Chapter 323, Section 20, the same being Mason's Minnesota Statutes of 1927, Section 2561, as amended by Laws of 1929, Chapter 216; Laws of 1921, Chapter 323, Section 21, the same being Mason's Minnesota Statutes of 1927, Section 2562; Laws of 1921, Chapter 323, Section 22, the same being Mason's Minnesota Statutes of 1927,

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should read "county"
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Section 2563; Laws of 1921, Chapter 323, Section 23, the same being Mason's Minnesota Statutes of 1927, Section 2564, as amended by Laws of 1931, Chapter 356; and said laws are hereby made a part of this Act.

Sec. 3. **State aid roads to include parkways.**—Wherever the words, "State Aid Road" or "State Aid Roads," or either of them, appear in the provisions of the existing laws applicable to State Aid roads as herein designated in Section 2 of this Act, they shall, for the purposes of this Act, be deemed to include State Aid Parkway or Parkways.

Sec. 4. This Act shall take effect and be in force from and after its passage.

Approved January 9, 1934.

CHAPTER 62—H. F. No. 236

An act relating to bank and trust company deposits under the Federal Bank Deposit Act.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds to secure deposits.**—No bank or trust company authorized to do a banking business in this state, designated as a depository of state, county, village, borough, town, or school district funds, and Cities howsoever organized, provided by law, the deposits of which bank or trust company are insured, in whole or in part, under the provisions of the Act of Congress of the United States of June 16, 1933, (creating the Federal Deposit Insurance Corporation and the Temporary Federal Deposit Insurance Fund) shall be required to furnish any corporate or personal surety bond, or deposit any collateral in lieu of bond, to secure such funds, in so far as such funds shall constitute "insured Deposit liabilities" of such bank or trust company within the provisions of said Act of Congress. Provided, that nothing in this Act shall be construed to release any bank or trust company from furnishing surety bond or collateral for all deposits in excess of the insurance afforded by the National Banking Act.

Sec. 2. All Acts or parts of Acts, inconsistent herewith, are hereby repealed.

Approved January 9, 1934.