

CHAPTER 52—H. F. No. 65

An act providing for the issuance and sale of Certificates of Indebtedness to pay revenue fund warrants in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certificates of indebtedness authorized to pay warrants in certain cases.**—Whenever it becomes necessary in order to meet the current demands upon the revenue fund for the payment of warrants issued or to be issued against said fund for the payment of appropriations, the executive council at any time prior to June 30, 1935, upon adopting a resolution determining such necessity, may issue and sell certificates of indebtedness of the state payable out of said revenue fund in such amount as may be necessary to pay such warrants, such certificates to be numbered serially and to be of such denomination and bear such dates of issue and of maturity and such rate of interest as the said council shall determine, provided that no such certificate shall mature more than six (6) months after the date of its issuance or sale, whichever is later, and providing further that the aggregate amount of such certificates at any time outstanding shall never exceed \$6,000,000. Certificates issued and sold pursuant to the authorization of this Act shall be retired out of the receipts of the revenue fund appropriated to the payment of the warrants issued against said fund but taken up with the proceeds of such certificates. \$100,000 or so much thereof as may be necessary is hereby appropriated to pay the interest upon such certificates.

Approved January 6, 1934.

CHAPTER 53—H. F. No. 268

An act relating to Firemen's Relief Associations in cities of the first class, for the imposition of a surcharge on certain fire insurance premiums, providing the method of collecting the same, and declaring an emergency.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Surcharge on certain fire insurance premiums.**—Whenever the balance in the special fund of any Firemen's Relief Association in any city of the first class is less than \$300,000.00, as determined by any such association's board of trustees, which fact