

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Investments of savings banks, etc.**—That Mason's Minnesota Statutes of 1927, Section 7714 as amended by Laws 1931, Chapter 296, Laws 1933, Chapters 256, 307 and 368, be amended by adding thereto a new subdivision designated as Section 12 and to read as follows :

"12. In bonds and obligations of the Federal Home Loan Banks established by Act of Congress known as the Federal Home Loan Bank Act, approved July 23, 1932, and Acts amendatory thereto, and in bonds and obligations of the Home Owners' Loan Corporation established by Act of Congress known as the Home Owners' Loan Act of 1933, and Acts amendatory thereto."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved January 6, 1934.

CHAPTER 51—H. F. No. 199

An act to amend Mason's Minnesota Statutes of 1927, Sections 2720-70, Subdivision (a), relating to the Excise Tax on Gasoline.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Excise tax on gasoline.**—Mason's Minnesota Statutes of 1927, Sections 2720-70, Subdivision (a), be and the same hereby is amended to read as follows :

"(a) 'Gasoline' includes all gasoline, distillate, benzine, naphtha, benzol, liberty fuel, and other volatile and inflammable liquids used or useful in producing or generating power for propelling motor or other vehicles used on the public highways of this state, but does not include the product commonly known as kerosene oil. For the purpose of calculating the tax imposed by this Act, the term 'gasoline' as herein defined shall be construed to include any lubricating oil or other petroleum products inter-mixed with any of the said liquids although said lubricating oil or other petroleum products may not be used or useful in producing or generating power for propelling motor or other vehicles used on the public highways of this state."

Sec. 2. *This Act shall take effect and be in force from and after its passage and approval.*

Approved January 6, 1934.