

is hereby authorized to execute patents covering those lands on which all demands due the state have been paid in full, as hereinbefore provided; PROVIDED FURTHER, that the provisions of this act shall not apply to state land certificates that have been canceled prior to the passage of this act.

Sec. 2. **Interest on unpaid balance.**—That interest on the principal remaining unpaid May 31st, 1937, shall run thereafter at the rate of *six* per cent per annum until the said principal is paid in full.”

Approved January 6, 1934.

CHAPTER 48—S. F. No. 111

An act authorizing the renewal of the period of corporate existence of certain Horticultural Corporations and Societies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain corporate existence renewed.**—That any corporation or society organized under the laws of this state for the advancement of horticulture may renew the period of its corporate existence for a term not to exceed thirty years from the date of the adoption of the resolution to renew its corporate existence, with the same force and effect as if such renewal had been effected before its said period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation or society in cases where such renewal is made before the end of the period of duration; provided, however, that the proceedings to obtain such renewals shall be taken within six months after the passage of this act; and provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. **Proceedings validated.**—That when such steps are taken to renew the corporate existence of such corporation or society, such proceedings shall relate back to the date of the expiration of such original corporate period; and when said period is extended as provided by this act, all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved January 6, 1934.