

CHAPTER 43—S. F. No. 123

An act relating to temperance education in public schools and the preparation of a course of instruction for that purpose.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Temperance education in public schools.**—That the State Department of Education be authorized and directed to prepare a course of instruction relating to the effects of alcohol upon the human system, upon character, and upon society. Such course of instruction shall be used in all public schools of the State.

Sec. 2. This act shall be in force from and after August 1, 1934.

Approved January 5, 1934.

CHAPTER 44—S. F. No. 177

An act relating to the funding and refunding of outstanding indebtedness of certain counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds for funding outstanding indebtedness in certain counties.**—Any county in this State having an assessed valuation, exclusive of moneys and credits, of less than \$9,000,000 and a total bonded indebtedness, exclusive of outstanding bonds issued for road and bridge purposes for which such county is entitled to be reimbursed out of trunk highway funds of the State of Minnesota, in excess of \$1,250,000.00 and in which the interest on more than 50% of such bonded indebtedness is unpaid for a period of six months or more, is hereby authorized to issue, negotiate, sell or exchange its negotiable coupon bonds, at one time or from time to time, for the purpose of funding and/or refunding its valid outstanding floating indebtedness and/or its valid outstanding bonded indebtedness, or any part of either thereof, including bonds not yet due.

Sec. 2. **May be issued without vote of electors.**—Before any such bonds shall be authorized or issued, the county board shall adopt a resolution setting forth the necessity of the issuance of such bonds,

the portion of the outstanding indebtedness to be funded and/or refunded, the amount of bonds proposed to be issued under such resolution, and such other matters, not inconsistent with this Act, as they may deem advisable, and such bonds may be issued without submitting the question of such issue to the electors of such county.

Sec. 3. County board to list indebtedness.—Upon the adoption of such resolution the County Auditor shall prepare and file in his office a list of the indebtedness so to be funded and/or refunded thereunder with sufficient details to identify the obligations referred to and shall cause to be published in one issue of the official newspaper a notice of the filing of such list. The validity or enforceability of any item of indebtedness so listed shall never be questioned in any action or proceeding unless the same shall be commenced prior to a date 20 days after such publication.

Sec. 4. Form of bonds—interest rate.—Such bonds shall be in such form, shall be executed in such manner and shall mature at such time or times not exceeding 30 years from their date and bear interest at a rate or rates as the county board shall determine. Bonds may be issued hereunder without regard to any limitation on bonded indebtedness contained in any general or special law, but shall be general obligation of such county and the full faith, credit, and unlimited taxing powers of the county shall be pledged to their payment.

Sec. 5. Bonds may be sold or exchanged.—Such bonds may be sold for cash or may be exchanged for any outstanding obligations to be funded and/or refunded by such bonds, or may be partly sold and partly exchanged. In so far as any exchanges are made, the outstanding obligations accepted by the county shall be taken in at not more than the face amount thereof with accrued interest, and the bonds delivered shall be valued at not less than their face amount and accrued interest.

Sec. 6. Tax levy.—Prior to the issuance of any such bonds a tax shall be levied for the payment of principal and interest thereon in the manner provided by Section 5, Chapter 131, Laws, 1927.

Sec. 7. State board of investment may purchase bonds.—The State Board of Investment is authorized to purchase bonds issued pursuant to this Act in the same manner and subject to the limitation as expressed in Chapter 389, Laws, 1933, and all the powers granted to the State Board of Investment by Chapter 389, Laws, 1933, shall apply in connection with the purchase of bonds issued hereunder.

Sec. 8. **Application of act.**—This Act is intended to be an additional remedial measure and shall not be deemed to have amended or repealed any existing law; provided that no bonds shall be issued pursuant to the provisions of this Act unless the county board of such county shall within 90 days after the passage and approval hereof adopt a resolution determining to issue such bonds.

Approved January 5, 1934.

CHAPTER 45—H. F. No. 75

An act to amend Mason's Minnesota Statutes for 1927, Section 2867, relating to the sale of bonds by the board of education of unorganized school territory in certain counties, as amended by Chapter 431, Laws of Minnesota, 1933.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds may be issued in certain cases.**—That Mason's Minnesota Statutes for 1927, Section 2867, as amended by Chapter 431, Laws of Minnesota, 1933, be amended so as to read as follows:

"2867. The board of education of any unorganized territory in the state is hereby authorized and fully empowered by unanimous vote of such board to issue and sell bonds of such unorganized territory for the purpose of providing school sites and school buildings, for paying any judgment lawfully rendered against them or for refunding outstanding bonds or floating indebtedness, in such amounts and at such periods as the board may decide; said bonds to be payable in such amounts and at such times, not exceeding twenty years, as the board may determine, with interest thereon not to exceed six per cent (6%) per annum, which bonds shall be signed by the chairman and the treasurer of said board and countersigned by the clerk thereof; provided that the total bonded indebtedness of such unorganized territory shall at no time exceed seven and one-half per cent (7½%) of its assessed valuation. Any bonds issued hereunder shall be sold conformably to the provisions of Section 1856, General Statutes 1913. Provided that in any county of this state now or hereafter having unorganized territory with an assessed valuation of all taxable real and personal property, including money and credits