Sec. 4. Limitation on issuance.—That Laws 1933, Chapter 272, Section 3, be and the same hereby is amended to read as follows:

"Section 3. All warrants attempted to be issued here under and all obligations for indebtedness attempted to be incurred hereunder, in excess of the principal amount of the certificates of indebtedness so held by such treasurer, shall be void. Neither the governing body of such village, town and school district, nor any officer, board or employee thereof shall have the power, and no power shall exist to create any indebtedness or obligation of such village, town and school district contrary to the terms of the law regulating the issuance of certificates of indebtedness and the incurring of obligations in such village, town and school district, as amended hereby."

Approved December 31, 1933.

CHAPTER 37-H. F. No. 201

An act to amend Laws of 1933, Chapter 356, relating to the taxation of agricultural lands in independent school districts. Be it enacted by the Legislature of the State of Minnesota:

Section 1. Rate of taxation in independent school districts.— That Section 1 of Laws of 1933, Chapter 356, be amended so as to read as follows:

"Section 1. The rate of taxation of agricultural lands for school maintenance in any independent school district of the state shall not exceed the average rate for school maintenance on similar lands in common school districts of the same county; provided, that the provisions of this Act shall not apply to consolidated school districts, nor to an independent district which does not contain within its limits an incorporated city or village."

Approved December 31, 1933.

CHAPTER 38-H. F. No. 249

An act to amend Laws of 1933, Chapter 435, Section 6, relative to the appropriation of money for the State Teachers' College at St. Cloud.

Be it enacted by the Legislature of the State of Minnesota: