

Sec. 4. **Establishment of rates.**—Before any rate for the service aforesaid is fixed under authority of this chapter, a public hearing with due posted or published notice thereof shall be held by the governing body at which hearing interested persons shall be given an opportunity to be heard on the question. A similar hearing shall be held before the establishment of any change in such rates, charges or rentals.

Approved December 28, 1933.

CHAPTER 31—H. F. No. 94

An act authorizing certain counties to issue bonds for the purpose of funding its outstanding warrants and providing the procedure thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain counties may issue bonds for funding of outstanding warrants.**—Any county in this state now or hereafter, having an assessed valuation for taxation purpose, inclusive of money and credits, of not less than \$4,000,000 nor more than \$5,000,000 and having a population of not more than 15,000 and not less than 13,000, and consisting of not more than 19 nor less than 17 full or fractional townships, and now or hereafter having outstanding warrants issued by the county against its revenue fund, poor fund, mothers' pension fund, poor farm fund, and court house expense fund, aggregate in principal and accrued interest in excess of \$60,000, and any county in this state now or hereafter having an assessed valuation for taxation purposes, inclusive of money and credits, of not less than \$6,000,000 nor more than \$8,000,000, and having a population of not more than 10,000 and not less than 9,000, and consisting of not more than 17 nor less than 15 full or fractional townships, and now or hereafter having outstanding warrants issued by the county against its revenue fund aggregate in principal and accrued interest in excess of \$30,000, is hereby authorized and empowered upon the adoption of a resolution therefor by its county board and without submitting the question of such issue to the electors of such county to issue county refundment bonds in an amount not exceeding the aggregate of such outstanding warrants including the accrued interest thereon

for the purpose of paying, funding and retiring such outstanding warrants. Except as otherwise provided herein, said bonds and the procedure for the issuance thereof shall conform to the requirements now provided for by general law for the issuance of bonds by counties. No bonds shall be issued pursuant to the provisions of this Act unless the county board of such county shall within six months after the passage and approval hereof, adopt a resolution determining to issue such bonds and determining the validity of the warrants to be funded thereby, which determination shall be conclusive upon such county as to such validity.

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved December 28, 1933.

CHAPTER 32—H. F. No. 165

An act to appropriate the sum of \$15,000 to the Division of Securities of the Department of Commerce of the State of Minnesota. Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Appropriation for investigation by securities commission.**—There is hereby appropriated, out of the moneys in the state treasury not otherwise appropriated, the sum of Fifteen Thousand (\$15,000) Dollars, or so much thereof as may be necessary, to the Division of Securities of the Department of Commerce of the State of Minnesota, for the use of said Division in connection with the investigation by it of the sale of securities by the Northwest Bancorporation and First Bank Stock Corporation.

Approved December 28, 1933.

CHAPTER 33—H. F. No. 178

An act to appropriate money for the payment of mileage of the members of the Legislature and for the payment of the per diem of the officers and the employees of and all other expenses of the