

property of such counties, *provided, however, that for the year of 1934, a sum not exceeding a tax levy of nine-tenths of a mill on each dollar of the taxable value of the property of such counties, may be so extended.*"

Approved December 27, 1933.

CHAPTER 24—S. F. No. 151

An act authorizing certain counties to issue bonds for the purpose of funding an over-draft in its county work farm fund and providing the procedure therefor:

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain counties may issue bonds for funding over-drafts.**—Any county in this state, now or hereafter having an assessed valuation of all taxable property, including money and credits, of over \$300,000,000 and less than \$350,000,000 and with a bonded indebtedness of less than \$3,000,000, and having an over-draft or outstanding warrants on its County Work Farm Fund, aggregating in principal and the accrued interest thereon, not over \$65,000, is hereby authorized and empowered, upon the adoption of a resolution therefor by its county board and without submitting the question of such issue to the electors of such county, to issue its funding bonds in an amount not exceeding \$60,000 nor in excess of the amount of said over-draft or outstanding warrants, for the purpose of paying, funding and retiring said over-draft and/or any outstanding warrants drawn upon said Work Farm Fund; said bonds to bear interest at a rate not exceeding 6% per annum payable semi-annually; said bonds to mature in equal annual installments, the first installment to be due in two years from the date issued and the last installment eight years from the date of issue. Except as otherwise provided herein, such bonds and the procedure for their issuance shall conform with the requirements of Laws of 1927, Chapter 131, and such bonds shall be sold in the manner prescribed by Mason's Minnesota Statutes for 1927, Section 1943, as amended; no bonds shall be issued pursuant to the provisions of this Act unless the county board of such county shall within sixty days after the passage and approval of this Act, adopt a resolution determining it to be necessary to issue such

bonds and determining the validity of the over-draft or warrant to be funded thereby, which determination shall be conclusive on such county as to such validity.

Sec. 2. Tax levy for retirement of bonds.—That county board of such county before or at the time of issuing such funding bonds herein authorized, shall levy for each year until the principal and interest thereon are paid in full, a direct annual tax in an amount of not less than 5% in excess of the sum required to pay the said principal and interest thereof, when and as such principal and interest matures.

Sec. 3. This Act shall take effect and be in force from and after its passage.

Approved December 27, 1933.

CHAPTER 25—S. F. No. 144

An act to legalize certain appropriations and payments heretofore made by county boards in certain counties relating to engineering services and incidental expenses in connection with the submission of the Lac Qui Parle Reservoir Project to the Federal Emergency Administrator of Public Works.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain appropriations legalized.—In all counties in this state having a population of not less than 14,500 and not more than 16,700 inhabitants according to the last preceding federal census and having an area of not less than 16 nor more than 22 organized townships, whole or fractional, and in which during the year 1933 the County Board in any such county has appropriated not exceeding eight hundred (\$800) dollars to the Minnesota River Water Control Association for engineering services and incidental expenses in connection with the submission of the "Lac Qui Parle Reservoir Project" to the Federal Emergency Administrator of Public Works, pursuant to an act of Congress of the United States of America, approved June 16, 1933 and known as the National Industrial Recovery Act, such appropriation or payment to such association by any County Board in any such county is hereby legalized and made valid.

✓ Approved December 27, 1933.