Provided further, that in order to be permitted to purchase such land and improvements from the state without paying for the improvements, the bonafide settler or lessee of the state, must make such purchase at the first sale held by such commissioner of conservation in which the land in question is offered for sale, and

Provided further, that prior to such sale by the commissioner of conservation any and all contest proceedings or actions involving the land in question, which had been instituted or pending relative to the land in question must have been finally determined."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved December 27, 1933.

CHAPTER 23-S. F. No. 152

An act to amend Laws of 1933, Chapter 308, Section 1, relating to fixing maximum annual expenditures for old age pensions in counties of this State now or hereafter having property of the assessed valuation of not less than \$325,000,000.00, exclusive of money and credits and having a bonded indebtedness not exceeding \$5,000,000.00, inclusive of bonds issued to defray the cost of permanently improving State Trunk Highways, which bonds the State of Minnesota has heretofore agreed to pay.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levy for old age pensions in certain counties.—That Laws of 1933, Chapter 308, Section 1, be amended so as to read as follows:

"Section 1. In all counties of this state now or hereafter having property of the assessed valuation of not less than \$325,000,000.00, exclusive of money and credits and having a bonded indebtedness not exceeding \$5,000,000.00, inclusive of bonds issued to defray the cost of permanently improving state trunk highways, which bonds the State of Minnesota has heretofore agreed to pay, the maximum amount which may be expended in any one year for old age pensions shall not exceed such a sum as may be produced by a tax levy of seven-tenths of a mill on each dollar of the taxable value of the

property of such counties, provided, however, that for the year of 1934, a sum not exceeding a tax levy of nine-tenths of a mill on each dollar of the taxable value of the property of such counties, may be so extended."

Approved December 27, 1933.

CHAPTER 24—S. F. No. 151

An act authorizing certain counties to issue bonds for the purpose of funding an over-draft in its county work farm fund and providing the procedure therefor:

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain counties may issue bonds for funding overdrafts.—Any county in this state, now or hereafter having an assessed valuation of all taxable property, including money and credits, of over \$300,000,000 and less than \$350,000,000 and with a bonded indebtedness of less than \$3,000,000, and having an overdraft or outstanding warrants on its County Work Farm Fund, aggregating in principal and the accrued interest thereon, not over \$65,000, is hereby authorized and empowered, upon the adoption of a resolution therefor by its county board and without submitting the question of such issue to the electors of such county, to issue its funding bonds in an amount not exceeding \$60,000 nor in excess of the amount of said over-draft or outstanding warrants, for the purpose of paying, funding and retiring said over-draft and/or any outstanding warrants drawn upon said Work Farm Fund; said bonds to bear interest at a rate not exceeding 6% per annum payable semi-annually; said bonds to mature in equal annual installments, the first installment to be due in two years from the date issued and the last installment eight years from the date of issue. Except as otherwise provided herein, such bonds and the procedure for their issuance shall conform with the requirements of Laws of 1927, Chapter 131, and such bonds shall be sold in the manner prescribed by Mason's Minnesota Statutes for 1927, Section 1943, as amended; no bonds shall be issued pursuant to the provisions of this Act unless the county board of such county shall within sixty days after the passage and approval of this Act, adopt a resolution determining it to be necessary to issue such