or sums as may be necessary from time to time to pay such refunds and judgments.

Sec. 2.   Mason's Minnesota Statutes of 1927, Section 49 insofar as inconsistent herewith is hereby amended.

Approved December 23, 1933.

CHAPTER 17—H. F. No. 73

An act authorizing municipalities defined in Mason's Minnesota Statutes of 1927, Section 1959, to sell bonds in certain cases, legalizing acts heretofore performed, making certain contracts with the Federal Government, and repealing inconsistent acts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1.   **Municipalities may issue bonds in certain cases.—** That any municipality in this state, as such term is defined in Mason's Minnesota Statutes of 1927, Section 1959, which has, or may hereafter have, authority to issue and sell its bonds for the purpose of carrying on public works, the cost of which will be defrayed in part from funds granted by the United States of America through its public works administration, under the provisions of the National Industrial Recovery Act, shall have full authority, and is hereby expressly authorized, to sell and dispose of any of its said bonds to said United States of America, by contract therefor entered into between any such municipality and said federal government, upon such terms and conditions as the governing body of any such municipality shall deem to be in the public interest, without advertising for bids for the purchase thereof; provided the maximum rate of interest on any such bonds shall not exceed four per cent per annum payable semi-annually.

Sec. 2.   **Acts legalized.—** That any and all Acts heretofore performed by any such municipality in entering into contract with said federal government for the purchase or sale of any such bonds, are hereby legalized and declared valid in all respects.

Sec. 3.   **Inconsistent acts repealed.—** That any and all Acts conflicting with the provisions of this Act are hereby expressly repealed insofar as necessary to give effect to this Act.

Approved December 23, 1933.