

earnestly urge the Congress of the United States to pass legislation providing relief to hard pressed counties and drainage districts on account of drainage, bond indebtedness at the earliest possible time.

BE IT FURTHER RESOLVED, that the Secretary of State of Minnesota be instructed to send copies of this resolution to both houses of Congress and to each member in Congress from the State of Minnesota.

Approved April 15, 1933.

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RESOLUTION No. 19—H. F. No. 1954

*Joint resolution to the House of Representatives and Senate of the United States concerning national legislation providing for refinancing of agricultural loans at lower rates of interest.*

Be it enacted by the Legislature of the State of Minnesota:

WHEREAS, an emergency exists in this state whereby large numbers of farmers therein have lost or are losing their life's earnings for failure to meet interest payments through no fault of their own, with present conditions and high interest rates continuing, that such an emergency will continue for an indefinite time unless remedied by national legislation, providing for refinancing of farm loans at lower interest rates.

WHEREAS, due to the emergency now existing, the interest of both borrowers and lenders on farm lands within this state are mutual, that interest rates are so high and price levels so low that borrowers are unable to pay existing rates, and lenders are unable to collect, due to the situation thus created,

WHEREAS, it is the desire of the legislature of this state that occupying farm owners be permitted to refinance farm loans at lower interest rates, making possible for them to remain in their homes and, inasmuch as there is now pending a refinancing bill in the Congress of the United States, which provides for administration, methods of financing and reduction of interest rates to 4½ per cent.

THEREFORE, BE IT RESOLVED, by the legislature of the state of Minnesota that we regard such rates as provided for in this refinancing measure as too high to be of sufficient value to the

farmers of Minnesota at this time and therefore we urge the Congress of the United States to lower the interest rate provided for in this bill to three per cent per annum.

Approved April 15, 1933.

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RESOLUTION No. 20—H. F. No. 1922

*A joint resolution memorializing the President of the United States and Congress that appropriate action be taken to place in the hands of a judicial tribunal the determination of damages suffered by owners of property bordering the Lake of the Woods, and to authorize the Department of Justice to compromise and adjust the valid claims arising out of the fluctuation of the level of said lake.*

WHEREAS, by reason of fluctuation of the level of the Lake of the Woods caused by artificial obstruction at the outlets of said lake in the Dominion of Canada, substantial damage has been done to real estate and personal property situated in the State of Minnesota, giving rise to just claims an account of such damage to residents of the State of Minnesota, and others; and

WHEREAS, an investigation and report covering the cause and consequences of such fluctuation of the level of said lake has been made by the International Joint Commission under a reference from the Governments of the United States and Canada dated June 23, 1913, which terminated in a Treaty between the United States and Great Britain in respect of Canada, proclaimed July 17th, 1925, in which the two Governments undertook certain obligations, among which were,—first, that the Government of the United States would acquire and permit a perpetual flowage easement on lands bordering the Lake of the Woods in Minnesota up to elevation 1064 sea level datum; secondly, that the Dominion of Canada would pay to the United States three hundred seventy five thousand dollars (\$375,000.00) to apply on the cost of acquiring such flowage easement, and that any additional cost above said sum be borne and shared equally between the two said Governments; thirdly, that each Government shall assume responsibility for damage or injury on its own side of the boundary that may have resulted to it, or to its inhabitants from said fluctuation of the level of said lake; and