

EVERY person who, having been summoned as a witness by authority of said committee, shall refuse or neglect, without lawful excuse, to attend pursuant to such summons, or who, having appeared, wilfully refuses to be sworn or to affirm, or to answer any material and proper question, or to produce, upon reasonable notice, any material and proper books, papers or documents in his possession or under his control, shall be liable to the penalties prescribed by Sections 38 and 10003, Mason's Minnesota Statutes 1927.

BE IT FURTHER RESOLVED, that the committee be, and it hereby is authorized to spend a sum not to exceed (\$1000.00) dollars, or so much thereof as may be necessary to carry on the work contemplated by this resolution.

Approved April 15, 1933.

RESOLUTION No. 18—H. F. No. 1874

A joint resolution memorializing Congress to enact legislation for the refinancing of outstanding drainage bond indebtedness.

WHEREAS, many of the counties of the State of Minnesota, in common with a large number of drainage districts and communities of other states of the nation have large issues of drainage improvement bonds due and outstanding which were issued for drainage works planned and constructed during times of normal prosperous conditions, and

WHEREAS, under the distressing economic conditions which have for the past several years affected agriculture, the payment of such bonds and other obligations and interest thereon has become impossible in many sections affected thereby by reason of the inability of farmers to meet installments on their drainage and other taxes and assessments, and

WHEREAS, legislation is pending before the Congress of the United States aiming to extend federal aid for the refinancing of outstanding drainage bond indebtedness by extending the time in which drainage costs are to be paid and reducing the rate of interest;

THEREFORE, BE IT RESOLVED, by the House of Representatives of the State of Minnesota, the Senate concurrent, that we must

earnestly urge the Congress of the United States to pass legislation providing relief to hard pressed counties and drainage districts on account of drainage, bond indebtedness at the earliest possible time.

BE IT FURTHER RESOLVED, that the Secretary of State of Minnesota be instructed to send copies of this resolution to both houses of Congress and to each member in Congress from the State of Minnesota.

Approved April 15, 1933.

RESOLUTION No. 19—H. F. No. 1954

Joint resolution to the House of Representatives and Senate of the United States concerning national legislation providing for refinancing of agricultural loans at lower rates of interest.

Be it enacted by the Legislature of the State of Minnesota:

WHEREAS, an emergency exists in this state whereby large numbers of farmers therein have lost or are losing their life's earnings for failure to meet interest payments through no fault of their own, with present conditions and high interest rates continuing, that such an emergency will continue for an indefinite time unless remedied by national legislation, providing for refinancing of farm loans at lower interest rates.

WHEREAS, due to the emergency now existing, the interest of both borrowers and lenders on farm lands within this state are mutual, that interest rates are so high and price levels so low that borrowers are unable to pay existing rates, and lenders are unable to collect, due to the situation thus created,

WHEREAS, it is the desire of the legislature of this state that occupying farm owners be permitted to refinance farm loans at lower interest rates, making possible for them to remain in their homes and, inasmuch as there is now pending a refinancing bill in the Congress of the United States, which provides for administration, methods of financing and reduction of interest rates to 4½ per cent.

THEREFORE, BE IT RESOLVED, by the legislature of the state of Minnesota that we regard such rates as provided for in this refinancing measure as too high to be of sufficient value to the