

fore been approved by the Rural Credit Bureau; but the aggregate amount of the loans so to be made shall not exceed \$600,000. All said loans and the disbursement by the Department of the proceeds thereof shall be completed before July 1, 1933; provided, that where the proceeds of said loans or of any rural credit loans heretofore made are withheld pending the making of improvements on the mortgaged premises, the moneys so withheld may be disbursed after June 30, 1933, by the Rural Credit Bureau, or its successor.

Sec. 2. The Department of Rural Credit is hereby authorized to refund all fees heretofore paid it by applicants for rural credit loans and covered into the State Treasury where expense has been incurred by the Department in connection with said application and the application is still pending and has not been acted on by the Bureau. There is hereby appropriated out of any moneys in the Rural Credit Expense Fund available therefor such sum as may be required for the making of such refunds.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 21, 1933.

CHAPTER 387—S. F. No. 1733

An act authorizing the County Board of any county in this State now or hereafter having over 200,000 and less than 240,000 inhabitants, and an assessed valuation of all taxable real and personal property, including money and credits, of less than \$350,000,000 to sell any bonds which it may lawfully issue, at private sale, by popular subscription or otherwise.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Sale of bonds by certain counties authorized.**—The board of county commissioners of any county in this state now or hereafter having over 200,000 and less than 240,000 inhabitants, and an assessed valuation of all taxable real and personal property, including money and credits, of less than \$350,000,000, shall have the right to sell and dispose of any bonds, either the whole or any part thereof, which may have been heretofore, or shall hereafter be issued or authorized to be issued, by said county, in the manner and according to the procedure now provided for by law, for the issuance and sale of such bonds, except that said sale and disposi-

tion thereof may be at private sale by popular subscriptions or otherwise, as the county board may by its resolution determine to be in the public interest, in such denominations, not less than \$100.00 nor more than \$1,000.00 each, and with such date or dates of maturities, and at such rate of interest, not exceeding six per cent per annum, payable semi-annually, as shall be fixed by said county board, by resolution duly adopted.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1933.

CHAPTER 388—S. F. No. 1739

An act to appropriate the sum of \$47,000 from monies not otherwise appropriated from the State Treasury for the purpose of installing a State-owned automatic telephone system.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Appropriation for state owned telephone system.**

—There is hereby appropriated out of all monies not otherwise appropriated from the State Treasury the sum of \$47,000 for the purpose of acquiring and installing a state-owned automatic telephone system to serve the State Capitol, Administration and Historical Society buildings, said monies to be dispensed under the supervision of the Department of Administration and Finance.

Approved April 21, 1933.

CHAPTER 389—S. F. No. 1610

An act authorizing the purchase by the State of certain bonds of municipalities issued under the provisions of Laws 1927, Chapter 331, or Laws 1929, Chapter 351, and amendatory acts; providing for the levy and collection of taxes for the purposes thereof and for the issuance of certificates of indebtedness in anticipation of such taxes.

Be it enacted by the Legislature of the State of Minnesota: