

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved April 20, 1933.

CHAPTER 329—S. F. No. 842

An act to amend Mason's Minnesota Statutes of 1927, Section 9934, relating to, sentences of convicts, and also to sentences to workhouses.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Sentences of convicts.**—That Mason's Minnesota Statutes of 1927, Section 9934, be amended so as to read as follows:

"9934. Whenever a convict is sentenced to the state prison for more than one year, unless the exact period be fixed by law, the court shall so limit the term that it will expire between the months of March and November. Whenever a sentence may be imprisonment in a county jail, the offender may be sentenced to and imprisoned in a workhouse, if there be one in the county where he is tried or where the offense was committed—and if there be no workhouse in the county where the offender is tried or where the offense was committed, then the offender may be sentenced to and imprisoned in a workhouse in any county in this state; provided that the county board of the county where the offender is tried shall have some agreement for the receipt, maintenance and confinement of the prisoners with the latter county. The place of imprisonment shall be specified in the sentence. But convicts may be removed from one place of confinement to another when so provided by statute."

Approved April 20, 1933.

CHAPTER 330—S. F. No. 1055

An act to amend Mason's Minnesota Statutes of 1927, Section 7831, relating to officers, by-laws, amendment of articles, capital stock and annual report of certain cooperative associations and repealing all Laws and parts of Laws inconsistent herewith.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Officers—by-laws—amendment of articles.**—That Mason's Minnesota Statutes of 1927, Section 7831, be amended so as to read as follows:

"7831. Every such association shall have a president, a treasurer and not less than three directors, who shall together constitute a board of managers and conduct its business. Such officers shall be chosen annually by the stockholders, and shall hold their offices until others shall be chosen and qualified. The association shall make its own by-laws, not inconsistent with the law, and may herein provide for any other officers deemed necessary, and the mode of their selection. It may amend its articles of incorporation at any general stockholders' meeting, or at any special meeting called for that purpose, upon ten days' notice to the stockholders. The amount of capital stock shall be fixed by the articles of incorporation, which amount and the number of shares may be increased or diminished at a stockholders' meeting, specially called for that purpose, but the whole amount of stock shall never exceed one hundred thousand dollars. Within thirty days after the adoption of the amendment increasing or diminishing its capital stock, it shall cause the vote so adopting it to be recorded in the office of the secretary of state. No share shall be issued for less than its par value, and no member shall own shares of a greater par value than one thousand dollars, or be entitled to more than one vote. It may commence business whenever 20 per cent of the authorized stock has been subscribed for and paid in, but no certificate of shares shall be issued to any person until the full amount of such subscription therein has been paid in cash, and no person shall become a shareholder therein except by the consent of the managers. The profits on the earnings of such association shall be distributed to those entitled thereto by its by-laws and in proportions and at the times therein prescribed, which shall be as often as once in twelve months. Every corporation organized under the terms of this act shall, on or before December 30th, in each year, make a report to the state dairy and food commissioner; such report shall contain the name of the corporation, its principal place of business in this state, and generally a statement as to its business, showing total amount of business transacted, its profits and losses."

Sec. 2. Inconsistent acts repealed.—All laws and parts of laws inconsistent herewith are hereby repealed.

Approved April 20, 1933.