

## CHAPTER 290—H. F. No. 951

*An act authorizing certain counties to issue bonds for the purpose of funding its county revenue fund and providing the procedure therefor.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain counties may issue bonds for funding revenue fund.**—Any county in this state now or hereafter having an assessed valuation for taxation purposes, exclusive of money and credits, of not more than \$12,000,000.00, and with a bonded indebtedness of not more than \$26,000.00, exclusive of outstanding bonds issued for drainage and drainage refunding purposes and of outstanding bonds issued for road and highway purposes, for which such county is entitled to be reimbursed out of trunk highway funds of the State of Minnesota, and now or hereafter having outstanding warrants issued against its county revenue fund, aggregating in principal and accrued interest not more than \$50,000.00, is hereby authorized and empowered, upon the adoption of a resolution therefor by its county board, and without submitting the question of such issue to the electors of such county, to issue its county revenue funding bonds in an amount not exceeding the aggregate of such outstanding warrants, including the accrued interest thereon, for the purpose of paying, funding and retiring such outstanding warrants; said bonds to bear interest at a rate not exceeding 5% per annum. Except as otherwise provided herein, such bonds and the procedure for their issuance shall conform with the requirements of Laws 1927, Chapter 131, and such bonds shall be sold in the manner prescribed by General Statutes 1923, Section 1943, as amended; no bonds shall be issued pursuant to the provisions of this Act unless the county board of such county shall within 90 days after the passage and approval hereof adopt a resolution determining to issue such bonds and determining the validity of the warrants to be funded thereby, which determination shall be conclusive on such county as to such validity.

Approved April 17, 1933.

## CHAPTER 291—S. F. No. 1158

*An act relating to law libraries in counties now or hereafter having more than 475,000 inhabitants and authorizing the judges, or a majority thereof, of the District Court in said counties to make a certificate to the Clerks of the District Court of such counties*