in all cases shall be appointed anew each year and shall serve without compensation. All moneys shall be disbursed from said fund in the same manner as other moneys of the city, provided, however, that all disbursements shall be approved by said committee.

Sec. 3. All Acts and parts of Acts inconsistent herewith are hereby repealed.

Approved April 15, 1933.

CHAPTER 272—S. F. No. 1368

An act to empower villages operating on a cash basis system, under the laws of this state, under which system certificates of indebtedness are issued, and under which system checks or warrants cannot be issued until there is money in the treasury available to pay the same, to issue warrants against certificates of indebtedness held by the village treasurer, when such certificates of indebtedness cannot be sold in the manner prescribed by law.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certificates of indebtedness may be issued in certain cases.—In all villages in this state now or hereafter operating on a cash basis system, under and pursuant to the authority of statutes affecting such villages, which statutes prohibit the issuance of checks or warrants until there is money in the treasury available to pay the same, and which provide for the issuance of certificates of indebtedness against taxes to be collected, the governing body of such village, if unable to sell such certificates of indebtedness in the manner prescribed by such laws, may issue such certificates of indebtedness to the village treasurer, or his order, and deposit the same with him. Certificates so issued shall be held by the treasurer until they may be sold, and, shall bear interest at six per cent per annum. The village may thereupon, as long as such certificates are on deposit, with the treasurer, issue warrants upon the funds against which such certificates were issued, the total principal amount of such warrants not to exceed the total principal amount of the certificates so held by the treasurer. Such warrants shall bear interest at six per cent per annum from and after the date they are presented to the treasurer and stamped "Not paid for want of funds, but protected by certificates of indebtedness now held by me."

Sec. 2. Sale of certificates—disposition of proceeds.—Such

certificates of indebtedness may be sold by the village council and the proceeds of such sale shall be used to take up such warrants in the order presented for payment. Such certificates of indebtedness shall be paid at the same time and in the same manner as if they had been issued to a purchaser thereof.

Sec. 3. Warrants in excess of certificates void.—All warrants attempted to be issued hereunder and all obligations for indebtedness attempted to be incurred hereunder, in excess of the principal amount of the certificates of indebtedness so held by such treasurer, shall be void. Neither the governing body of such village nor any officer, board or employee thereof shall have any power, and no power shall exist to create any indebtedness or obligation of such village contrary to the terms of the law regulating the issuance of certificates of indebtedness and the incurring of obligations in such village, as amended hereby.

Approved April 15, 1933.

CHAPTER 273-S. F. No. 1379

An act providing for the consolidation of counties.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Two or more counties may consolidate.—Two or more counties may be consolidated into a single county in the manner hereinafter provided.
- Sec. 2. Petition.—A petition for each county to be affected thereby, signed by voters thereof equal in number to at least one-fourth of those voting in such county at the last preceding biennial election, giving the residence of each signer, shall be filed with the secretary of state not less than 90 days before any general election, praying for the consolidation of the counties therein named, specifying the name of the proposed new county and the name and location of the proposed county seat.
- Sec. 3. Governor to issue proclamation.—If it appears that each petition is signed by the requisite number of persons who are voters in each of the counties affected, of which latter fact the affidavits of persons procuring the signatures thereto shall be prima facie evidence, and if said petition otherwise conforms to the requirements of Section 2, the secretary of state shall notify the governor of the filing thereof, who, not less than 60 days before