

Sec. 3. **Inconsistent acts repealed.**—All acts or parts of acts inconsistent with this Act are hereby repealed.

Sec. 4. **Effective January 1, 1934.**—This Act shall take effect and be in force from and after *January 1, 1934*.

Approved April 17, 1933.

CHAPTER 226—S. F. No. 986

An act authorizing the exemption of Tax Anticipation Loans in the determination of the net indebtedness of any city of the first class in the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Exemption of Tax Anticipation Loans.**—Each city of the first class in the state is hereby authorized, in calculating net indebtedness, to deduct from the gross indebtedness thereof, in addition to deductions otherwise authorized by statute, the amount then outstanding of all loans in anticipation of the collection of general ad valorem taxes theretofore levied for city purposes, provided that the amount to be so deducted shall not exceed fifty per cent. (50%) of such taxes which are then due and payable and as to which no penalty as to delinquency has attached.

Approved April 13, 1933.

CHAPTER 227—H. F. No. 1000

An act making certain bonds of a school district, dissolved and becoming a part of unorganized territory for school purposes, a charge upon and the obligation of such unorganized territory, and providing for the payment thereof, and in certain cases authorizing the issuance of refunding bonds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds of dissolved school districts to be lien on all property.**—Where a school district, no matter how organized, in any county having no less than twenty eight nor more than twenty nine townships or has a valuation of not less than \$4,000,000.00 nor more than \$5,000,000.00, has heretofore or shall hereafter be dissolved and the territory thereof has or shall become a

part of the unorganized territory for school purposes of the county in which located, and where at the time of such dissolution such district has outstanding bonds in a principal sum not exceeding \$10,000.00, issued for the purpose of erecting or paying for a school house, and where at the time of such dissolution there is in such district a school house erected or paid for through the proceeds of such bonds, the electors, as hereinafter provided, may make such bonds a charge upon an obligation of the unorganized territory of such county, including the territory of said dissolved district.

Sec. 2. County Board may call election.—The County Board of such county shall submit the question whether such bonds shall become a charge and the obligation of such unorganized territory, including the territory embraced within such dissolved district, to the voters of said unorganized territory, including the voters of such dissolved district. In case of such submission said County Board shall give ten (10) days posted notice of a meeting of such voters, stating the object of the meeting and notifying such voters of said district to assemble upon a specified day at a place in said unorganized territory named in said notice, then and there to vote by ballot upon such proposition. At the time and place mentioned in said notice the electors assembled shall appoint a chairman and a clerk, who shall be the judges of such election. The voting shall be by ballot. If a majority of votes cast be in favor of the proposition, the clerk shall forthwith report that fact in writing to the clerk of said County Board of Education.

Sec. 3. To provide funds for interest.—The County Board of Education in case such bonds become a charge upon the obligation of said unorganized territory through action taken in either of the ways aforesaid shall provide funds for the payment of interest and principal thereon by a tax levy upon all of the taxable property of such unorganized territory in the manner and form as provided by law for levying taxes for general school purposes of such unorganized territory.

Sec. 4. County board may issue bonds for refunding purposes.—In case of inability to pay such bonds in full at the maturity thereof, such County Board of Education shall provide for the issuance and sale of bonds to refund such unpaid bonds, said bonds to be payable in such amounts and at such times not exceeding 15 years, as the board may determine, with interest thereon not to exceed six per cent per annum, which bonds shall be signed by the chairman and treasurer of said board and countersigned by the clerk thereof. The issuance of said bonds shall in no way be affected by limitations placed upon said county board of education

by existing law, that is, with respect to the issuance of bonds, whether funding or otherwise. Bonds sold hereunder shall be sold conformably to the provisions of Section 1943, General Statutes 1923.

Approved April 13, 1933.

CHAPTER 228—S. F. No. 1038

An act relating to Town Roads.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Definitions.—The words, "Town Road" and "Town Roads" shall mean those roads and cartways which have heretofore been or which hereafter may be established, constructed and improved under the authority of the several town boards, and also all roads lying wholly within one township and not within the limits of any city or village including roads therein established by use.

Sec. 2. Town boards to alter, vacate and abandon roads.—The several town boards may alter, vacate and abandon any town road upon petition of all the owners and occupants of all the land contiguous thereto. Said petition shall be filed with the town clerk and proceedings thereon by the town board shall be in conformity with the provisions of Section 2583 of Mason's Minnesota Statutes of 1927 as far as the same are applicable.

Sec. 3. Inconsistent acts repealed.—All Laws, Acts or parts thereof inconsistent herewith are hereby repealed.

Approved April 13, 1933.

CHAPTER 229—H. F. No. 1041

An act to authorize the County Board in certain counties to reimburse certain county officials.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County board may reimburse county employees for injuries in certain cases.—The County Board of every county in this state having a population of not less than 26,000 nor more