

Sec. 15. This Act shall be in force and effect from and after its passage and approval.

Approved April 13, 1933.

CHAPTER 215—H. F. No. 1093

An act to authorize coroners in counties having, or which may hereafter have, a population of 400,000 inhabitants or over, to appoint a morgue keeper and providing for assistance to such morgue keeper and fixing and providing for the payment and compensation of such morgue keeper and assistance, and repealing all acts and parts of acts so far as the same are inconsistent therewith.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Duty of coroners in certain counties.**—In addition to such deputies and secretary as are authorized by law, the county coroner of any county now having or which may hereafter have a population of 400,000 inhabitants or over shall appoint and employ one morgue keeper, who shall be paid the sum of \$2,040.00 per annum and who shall also be furnished with the free use of suitable heated and lighted living quarters for himself and his family in the morgue building, and the coroner may also employ such assistance to the said morgue keeper as he may deem necessary at an aggregate expense of not exceeding \$1,200.00 per annum. The said morgue keeper, assistance and upkeep of living quarters shall be paid out of any moneys in the county treasury not otherwise appropriated, except the upkeep of living quarters, semi-monthly in the same manner as county officials are now paid, and the same shall be in full compensation for all services rendered by said officers respectively in their several capacities. The said upkeep of living quarters shall be paid for in such manner as the upkeep of other county buildings is paid for.

Sec. 2. **Inconsistent acts repealed.**—All Acts and parts of Acts, so far as the same are inconsistent with the provisions of this Act, are hereby repealed.

Approved April 13, 1933.

CHAPTER 216—H. F. No. 1129

An act to amend Mason's Minnesota Statutes of 1927, Section 3435, relating to savings in mortality and deposit of policy value.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Net rates—reserve fund—limitation of expenses—etc.**—That Mason's Minnesota Statutes of 1927, Section 3435 be and the same hereby is amended to read as follows:

3435. No corporation hereafter organized to transact the business of life insurance upon the co-operative or assessment plan, and no such corporation not already admitted to transact business in this state shall hereafter be licensed to transact such life insurance business in this state unless it shall by its charter, by-law and policy or certificate contracts, provide for and actually charge and collect from its members, for and on account of the insurance furnished to them, net rates which are at least equal to the rates known as the National Fraternal Congress rates, with 4 per cent interest.

Provided that when any such corporation has adopted the use of a net rate not less than the National Fraternal Congress table of mortality and interest at the rate of 4 per cent., on the full preliminary term plan, and shall set aside the said net premium to its mortuary or benefit funds, including reserve or special benefits, for the use and benefit of its members, such corporation shall on all premiums or assessments collected from and after January 1, 1927, be exempt from the provisions of Section 5, Chapter 318, General Laws of 1907, as amended by Chapter 377, General Laws of 1913, and Section 1, Chapter 211, General Laws of 1911, as amended by Section 1, Chapter 365, General Laws of 1915; but it shall *keep on deposit*, for the use and benefit of all its policyholders, *an amount equal to the value of its individual policies as shown by its annual statement* each year, with the Commissioner of Insurance of the State of Minnesota, until the same shall amount to the sum of \$25,000.00.

Provided further that the accretions to the various funds derived from interest, rents, or other sources, less expense incidental to investment supervision, shall also be set aside and appropriated to the fund producing said accretions. Gain from lapses, *savings in mortality*, surrenders and changes shall revert to the expense fund.

Provided further that policies issued by such corporation may contain a provision that in event of default in premium payments, after premiums shall have been paid for three years, shall secure to the owner of the policy a stipulated form of insurance, the net value of which shall be at least equal to the reserve at the date of default on the policy and on any dividend addition thereto, specifying the mortality table and the rate of interest adopted for computing such reserve, less a sum not more than two and one-half per cent of the amount insured by the policy, and of any existing dividend additions thereto, and less any existing indebtedness to the

company on the policy; and that the policy may be surrendered to the company at its home office within one month from date of default for a specified cash value at least equal to the sum which would otherwise be available for the purchase of insurance as aforesaid and shall stipulate that the company may defer payment for not more than six months after the application therefor is made. This provision shall not be required in term insurance of 20 years or less.

Provided further that such corporation shall value its policies at the end of each calendar year and show in its annual statement as a reserve liability the amount of such valuation. If Infantile Insurance is written it may be valued on the table known as Craig's extension below age ten.

Approved April 13, 1933.

CHAPTER 217—H. F. No. 1267

An act authorizing the State Board of Deposit to fix the rate of interest on State deposits, and repealing Laws 1919, Chapter 419, Section 8.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Rate of interest on state deposits.**—The State Board of Deposit shall from time to time fix the rates of interest to be paid by depositories upon state deposits in accordance with the current rates upon deposits of a similar character, but such rates shall not be less than one per cent nor more than three per cent in the case of inactive depositories, and shall not be less than one-half of one per cent nor more than two per cent in the case of active depositories.

Sec. 2. **Law repealed.**—Laws 1919, Chapter 419, Section 8, is hereby repealed.

Sec. 3. This Act shall take effect and be in force from and after its passage.

Approved April 13, 1933.

CHAPTER 218—H. F. No. 1945

An act authorizing the Commissioner of Conservation to sell certain school land for cemetery purposes.