CHAPTER 93—H. F. No. 138

An act to amend Mason's Minnesota Statutes of 1927, Section 7680, relating to reserve requirements of state banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cash reserve in banks.—That Mason's Minnesota Statutes of 1927, section 7680, be and the same is hereby amended to read as follows:

"7680. It shall always keep a reserve equal to fifteen per centum (15%) of its demandable liabilities and five per centum (5%) of its time deposits if located in a reserve city, if not located in a reserve city it shall always keep a reserve equal to twelve per centum (12%) of its demandable liabilities and five per centum (5%) of its time deposits; which shall be in cash and balance due from solvent banks. No bank shall act as reserve agent for another without the approval of the commissioner of banks if its capital and surplus is less than twenty-five thousand dollars. Whenever its reserve shall become impaired, it shall make no new loans or discounts except upon sight bills of exchange, nor declare any dividend until the same has been fully restored. The term "Reserve City" as used herein shall be taken to mean such cities as are designated as reserve cities by act of congress or other federal authority."

Approved March 27, 1931.

CHAPTER 94—H. F. No. 243

An act to amend Mason's Minnesota Statutes of 1927, Section 10135, relating to the desertion and failure to support a wife or child.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Desertion of child and pregnant wife.—That Mason's Minnesota Statutes of 1927, Section 10135, be amended so as to read as follows:

"10135. Every parent, including the duly adjudged father of an illegitimate child and a father who in an action for divorce or separate maintenance has been judicially deprived of the actual custody of his child, or other person having legal responsibility for the care or support of a child who is under the age of sixteen years and unable to support himself by lawful employment, who

fails to care for and support such child with intent wholly to abandon and avoid such legal responsibility for the care and support of such child; and every husband who, without lawful excuse, deserts and fails to support his wife, while pregnant, with intent wholly to abandon her is guilty of a felony and upon conviction shall be punished therefor by imprisonment in the state prison for not more than five years. Desertion of and failure to support a child or pregnant wife for a period of three months shall be presumptive evidence of intention wholly to abandon and/or to avoid legal responsibility for the care and support of the child.

Approved March 27, 1931.

CHAPTER 95---H. F. No. 339

An act to amend Laws 1909, Chapter 138, relating to the separation from villages or boroughs of unplatted agricultural lands, included within the corporate limits of such villages or boroughs in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levy on detached land.—That Laws 1909, Chapter 138, Section 2, be amended to read as follows:

"Sec. 2. Such separation from said village shall not release any such tract of land from liability on account of any outstanding indebtedness of such village existing at the time of its separation The county auditor of the county in which such detached lands are situated shall spread against the territory so detached such levies of taxes as are necessary to enforce the liability for indebtedness herein provided. Such levies shall be made each year at a rate equal to the rate which is levied by the village upon the property remaining within the village for the purpose of paying off such indebtedness. The county auditor may require the village clerk to certify to him statements of the amount of indebtedness outstanding at the time of such separation and such other information as may be necessary to spread such levy and may also require that the village separate in its tax levies the moneys levied for the purpose of paying off such indebtedness. The moneys raised from such levies, both upon territory within such village and upon the territory detached therefrom, shall be paid to the village to be held in a special fund available only for the purpose of paying off such indebtedness."