

CHAPTER 42—H. F. 446

An act authorizing the board of county commissioners, and the county board of education for unorganized territory in any county, in this state, now or hereafter having a population of over two hundred thousand (200,000) inhabitants and an area of over five thousand square miles, to indemnify the officers or employes of either said county or said county board of education against liability arising out of the operation of motor vehicles or other equipment used by such officers or employes while in the performance of their duties as public officers or employes and to pay out of public funds the premiums on the indemnity insurance policies insuring against such liability: and legalizing the payment of premiums on such indemnity insurance policies heretofore paid by either of such governmental agencies.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. County Board of Education may insure employees in certain cases.—That the Board of County Commissioners of any county in this state and the County Board of Education for Unorganized Territory of any county in this state, now or hereafter having a population of over two hundred thousand (200,000) inhabitants and an area of more than five thousand (5,000) square miles, shall have authority to indemnify the officers or employes of either said County, or said County Board of Education, against liability arising out of the operation of motor vehicles or other equipment by them, while engaged in the performance of their duties as public officials or employes, and to pay out of public funds the premiums on the indemnity insurance policies insuring such governmental agencies against such liability. That any such Board may also defend any such officer or employe in the name and behalf of such employe in any suit brought against him to enforce a claim, whether groundless or otherwise, arising out of the operation of a motor vehicle or other equipment by him while in the performance of his official duties and to compromise and settle any such claim or suit and to pay out of public funds, the amount of such settlement or compromise, or the amount of any judgment against such officer or employe based on any such claim, without first requiring such officer or employe to settle or pay any such claim.

Sec. 2. May pay premiums.—That either of such governing bodies may, in its discretion, pay the premiums on said indemnity insurance policies referred to in Section 1 hereof, insuring such officers or employes against liability for or injury to persons or property, within the limits of Section 1 hereof, and such payment of insurance premiums out of public funds shall in no way impose on either of such governing bodies any liability whatever.

Sec. 3. Payments validated.—That any insurance premiums heretofore paid by any such governing body for such indemnity insurance mentioned herein, are hereby approved and validated.

Sec. 4. Effective on passage.—This act shall take effect and be in force from and after its passage.

Approved March 6, 1931.

CHAPTER 43—H. F. No. 83

An act to amend Mason's Minnesota Statutes 1927, Section 5328, relating to the qualifications of bank examiners and other officers and employes of the Banking Division of the Department of Commerce.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State bank examiners or employees prohibited from holding bank stock.—That Mason's Minnesota Statutes 1927, Section 5328, be amended so as to read as follows:

"Sec. 5328. No person who is a bank examiner or other officer or employe of the division of banking of the department of commerce of this state shall be interested, either directly or indirectly, as a stockholder, director, officer, trustee, assignee, employe, or otherwise, in any bank, savings bank, trust company, financial institution, or corporation holding the stock of any such a corporation within this state, or which carries on a banking business within this state, either directly or indirectly, or through an affiliated group or chain bank operating within this state. If the wife, or any other member of the household of a bank examiner or other officer or employe shall be so interested, it shall be conclusively presumed that said bank examiner or other officer or employe is indirectly interested in the corporation within the meaning of this act; but the meaning of the words 'directly or indirectly' is not otherwise qualified. The provision of this section shall not apply to the Commissioner of Banks."

Sec. 2. Penalty for violation.—Any person violating the provisions of this act shall be disqualified from holding any office or employment in the division of banking of the department of commerce, and shall be removed from such office or employment by the commissioner of banks immediately upon knowledge of such violation.

Approved March 7, 1931.