

## CHAPTER 379—S. F. No. 1046

*An act relating to wild animals and to the taking of mink, amending Mason's Minnesota Statutes of 1927, Section 5542, Subdivision (1), as amended by Laws 1929, Chapter 418.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Mink traps must not be set in muskrat houses.**—That Mason's Minnesota Statutes of 1927, section 5542, subdivision (1), as amended by Laws 1929, chapter 418, be and the same hereby is amended so as to read as follows:

“5542. (1) Mink may be taken, bought, sold and possessed in any manner at any time; provided no traps for mink shall be set in any muskrat house or runway.”

Approved April 25, 1931.

## CHAPTER 380—S. F. No. 1064

*An act to amend Mason's Minnesota Statutes of 1927, Section 7657, relating to financial institutions and to advertisements by such institutions.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Advertisements of financial institutions.**—That Mason's Minnesota Statutes of 1927, Section 7657, be and the same is hereby amended so as to read as follows:

“7657. No such financial institution shall directly, indirectly or by inference of any kind, display, represent, hold out or otherwise advertise as its capital, resources, assets or financial strength or ability or availability therefor any capital, resources or assets of any other financial institution or institutions, whether or not such other financial institution or institutions are in any way connected with such financial institution through or by way of a holding company or other corporation or similar structure; nor shall any such financial institution, the capital stock of which is in whole or in part controlled or owned by any such holding company, other corporation or similar structure, display, represent, hold out or otherwise

*advertise that it is affiliated with or has any other connection with such company, corporation or similar structure other than that which truly and actually exists; and no such financial institution shall advertise as its capital any amount other or greater than the amount of actual paid in capital, which it shall have at the time of the appearance of such advertisement, and no such financial institution shall advertise in any way the aggregate or individual responsibility or financial worth of its stockholders, or in any manner seek to convey the impression that the financial resources of its stockholders above the limit provided by law are available for the purpose of meeting its liabilities."*

Approved April 25, 1931.

---

CHAPTER 381—S. F. No. 1073

*An act to amend Mason's Minnesota Statutes of 1927, Section 3451, relating to fraternal benefit societies, orders or associations.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Benefits—reserves.**—That Mason's Minnesota Statutes of 1927, section 3451, be amended to read as follows:

"3451. Every association transacting business under this act shall provide for the payment of death or disability benefits, or both, and may provide for the payment of benefits in case of temporary or permanent physical disability, either as the result of disease, accident or old age, provided, the period of life at which the payment of benefits for disability on account of old age shall not be under seventy years. Any such association may grant to its members extended and paid-up protection or such withdrawal equities as its constitution and laws may provide; provided, that such grants shall in no case exceed in value the portion of the reserves to the credit of such members to whom they are made, and that such association shall show by an annual valuation made by a competent actuary approved by the commissioner of insurance that it is accumulating and maintaining for the benefit of such members the reserves required by the American Experience Table of Mortality