

CHAPTER 370—S. F. No. 883

An act amending Mason's Minnesota Statutes 1927, Section 7757, relating to building and loan associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Termination of contracts.—That Mason's Minnesota Statutes 1927, Section 7757, be and the same is hereby amended so as to read as follows:

“Section 7757. No such association shall engage in the business of buying and selling or dealing in real estate, but it may secure obligations due to it and the payment of its loans by taking real estate mortgages. It may purchase at any sheriff's judicial, or other sale, public or private, any real estate upon which it has a mortgage, judgment, or other lien, or in which it has any interest. It may acquire title to any real estate on which it holds any lien, in full or part satisfaction thereof, and may sell, convey, hold, lease or mortgage the same. Also in transactions involving the purchase by a stockholder of improved real estate for home purposes, or for the construction of a home, it may when authorized by its by-laws acquire the title thereof, and it may give to such stockholder a contract to convey the same as upon a sale thereof and upon default in the conditions of such contract, the association may terminate the interest of such stockholder, his representatives or assigns by serving the notice provided by Mason's Minnesota Statutes 1927, Section 9576, upon such stockholder, his representatives or assigns.”

Approved April 25, 1931.

CHAPTER 371—S. F. No. 932

An act relating to wild animals and to the taking of lake trout and salmon, amending Mason's Minnesota Statutes of 1927, Section 5567, as amended by Laws 1929, Chapter 323.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Open season for lake trout and salmon.—That Mason's Minnesota Statutes of 1927, section 5567, as amended by Laws 1929, chapter 323, be and the same hereby is amended so as to read as follows: