

dogs as personal property, and shall not be construed as to modify, repeal or in any wise affect any part or provision of any such laws nor so as to prevent municipalities from prohibiting or licensing or regulating the running at large of dogs within their respective limits as by law or ordinance now or hereafter provided.

Approved April 21, 1931.

CHAPTER 296—H. F. No. 452

An act to amend Mason's Minnesota Statutes of 1927, Section 7714, Sub-division 3, relating to authorized securities of savings banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Authorized securities for savings banks.**—That Mason's Minnesota Statutes of 1927, Section 7714, Sub-division 3, be and the same is hereby amended to read as follows:

"3. In the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes in Minnesota, or in any warrant, order, or interest-bearing obligation, issued by the state, or by any city, city board, *village, school district*, town or county therein, provided that the net indebtedness of any such municipality or district, as net indebtedness is defined by Revised Laws of 1905, section 777, and its amendments, shall not exceed ten per cent of its assessed valuation, or in the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes in Iowa, Wisconsin and North and South Dakota, or in the bonds of any city, county, town, village, school district, drainage or other district created pursuant to law for public purposes in the United States, containing at least 3,500 inhabitants, provided that the total bonded indebtedness of any such municipality or district shall not exceed ten per cent of its assessed valuation."

Approved April 21, 1931.