CHAPTER 194—S. F. No. 1177

An act to amend Section 1, Chapter 127, General Laws 1929, relating to the expenditure of proceeds of bond issues by counties in this state now or hereafter having property of an assessed valuation of not less than one hundred seventy-five million dollars (\$175,000,000) exclusive of moneys and credits, and having ninety-five per centum (95%) or more of the assessed valuation of all property for taxation purposes, exclusive of moneys and credits, in said counties now or hereafter located within the limits of incorporated cities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Limitation in use of proceeds of bonds.—That Section 1, Chapter 127, General Laws, 1929, be amended to read as follows:

"Section 1. In all counties in this state now or hereafter having property of an assessed valuation of not less than One Hundred Seventy-five Million Dollars (\$175,000,000), exclusive of moneys and credits and having ninety-five per centum (95%) or more of the assessed valuation of all property for taxation exclusive of moneys and credits, in said counties now or hereafter located within the limits of incorporated cities, where bonds have been issued or may be issued for certain purposes or improvements, no part of the proceeds of such bonds shall be used until the governing body of the county has by resolution determined the projects and the amount of the proceeds of such bonds for such projects under each bond issue, provided that where one of the said projects was intended to provide a better connection between a section of a city located in such county and the downtown district of said city the plan of such improvement may be changed when in the judgment of the Board of County Commissioners of such county a connection substantially as good can be made by an improvement shorter in length. It is further provided that when any such project is for the improvement of a street which improvement is to terminate within a distance of 500 feet of any state owned property, the said street improvement may be extended so as to connect with, and conform to the development of such state owned property."

Approved April 17, 1931.