

tute an income or excise tax, the result of which has been to reduce the tax on bank shares by more than one-half in every one of the three states in which it has been adopted, with the consequent increase of the burden to be borne by other taxpayers; and

**WHEREAS**, there is no organization corresponding to the Bankers Associations to protect the interests of the general taxpaying public in the forty states whose present methods of taxing bank shares are now found to be unworkable and invalid under Section 5219; and.

**WHEREAS**, the deplorable situation in which these states find themselves, faced as they are with the choice of radically altering their present taxation systems in compliance with the wishes of the bankers or of virtually exempting banks from taxation, demands immediate action in the amendment of Section 5219 so as to permit the taxation of national banks on a basis that is fair and equitable to themselves and to the general taxpaying public;

**THEREFORE, BE IT RESOLVED**, by the Senate of the State of Minnesota, the House of Representatives concurring, that each of the states so affected be and it is hereby urged to co-operate with the State of Minnesota for the purpose of securing an appropriate amendment to Section 5219 and to that end to provide for the appointment and attendance of delegates at a conference to be held in the city of Washington and to appropriate sufficient moneys to defray the expense of such delegates and the expense of carrying on under such plans as the conference may formulate an active and energetic campaign of promotion and publicity at Washington and elsewhere throughout the United States as may be found expedient, for the purpose of informing the public of facts and of the necessity of so amending that section as to preserve to the states the right to tax the property of the national banks situated within their borders upon the same basis as other property.

**BE IT FURTHER RESOLVED**, that the governor of this state be and he hereby is requested to fix a date for the holding of such a conference, and to transmit to the governor of each of said states a duly authenticated copy of this resolution with a request that he communicate the same to his legislature and recommend to it immediate and favorable action thereon.

Approved February 14, 1929.

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#### RESOLUTION No. 7—H.F. No. 222

*A joint resolution appointing a committee to investigate and ascertain the percentage of the total number of the miles of the routes embraced in the Trunk Highway System specified by Article 16 of*

*the Constitution which have been constructed and permanently improved.*

WHEREAS, the Commissioner of Highways has since the adoption of Article 16 of the Constitution of the State of Minnesota, been engaged in the construction and permanent improvement of the trunk highways established by Article 16 of the Constitution, and

WHEREAS, the Constitution provides that after at least seventy-five per cent of the total number of the miles of the routes embraced in the trunk highway system hereinbefore specified shall have been constructed and permanently improved, the legislature shall have authority to add new routes to such trunk highways, provided, however, that no such new route shall be added until, and unless, the funds available for the construction, improvement and maintenance of such additional routes shall be sufficient therefor in addition to the construction, improvement and maintenance of the several routes in Article 16 of the Constitution specifically described, and

WHEREAS, it is necessary that new routes be established provided there has been seventy-five per cent of the total number of miles of the routes embraced in the trunk highway system constructed and there are funds available for that purpose as provided by said section of the Constitution hereinbefore referred to, and

WHEREAS, it is necessary that an investigation be conducted to determine the percentage of the total number of miles of the routes embraced in the trunk highway system which have been constructed and permanently improved, together with the condition and the probable expense incident to the improvement and maintenance of said trunk highways; now, therefore,

BE IT RESOLVED, by the House of Representatives, the Senate concurring, that a joint committee of six consisting of three from the Senate, and three from the House of Representatives, be appointed by the presiding officers of each respective body to investigate the percentage of the total number of miles of the routes embraced in the trunk highway system which have been constructed and permanently improved.

IT IS FURTHER RESOLVED, that said committee be empowered to subpoena and examine witnesses, administer oaths, and a legislative stenographer be assigned to the committee when required, and to do such other things as are necessary for a proper investigation, and that it report its conclusions and recommendations to the Senate and House of Representatives at the present session, and that the testimony taken be returned to the House.

Approved February 14, 1929.