

trust company using the words "Savings" or "Savings Bank" in its name or title shall be invested only in authorized securities as defined by law and such trust company shall keep on hand, at all times, such securities as deposits in savings banks may be invested in to an amount at least equal to the amount of such deposits and these securities shall be the representative of and the fund for, applicable first and exclusively to the payments of, such savings deposits. Deposits received by such trust company subject to its right to require notice of withdrawal evidenced by pass books shall be deemed savings deposits.

*Provided, That any old line life insurance company which does not in any manner display or make use of any sign, symbol, token, letterhead, card, circular or advertisement representing or indicating that it is authorized to transact any business which a savings bank, safe deposit or trust company usually does and which does not attempt to do any such business; and which uses the word "trust" in its name in combination with other words in such a manner that it is apparent that such company is not either a savings bank, safe deposit or trust company and does not attempt to do any of the business which a savings bank, safe deposit or trust company usually does, shall not be prohibited by this act from so using such word "trust" in its name.*

Every individual, co-partnership or corporation which shall violate any of the provisions of this section shall forfeit to the state the sum of one hundred dollars for every day such violation shall continue.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 21, 1929.

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#### CHAPTER 78—H. F. No. 960

*An act to amend Section 3599, General Statutes 1923, relating to insurance on state buildings and property.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Rural Credits Bureau may insure buildings.—That Section 3599, General Statutes 1923, be amended so as to read as follows:

"3599. No public funds shall be expended on account of any insurance upon state property against loss or damage by fire or tornado, nor shall any state officer or board contract for or incur

any indebtedness against the state on account of any such insurance, except that the state board of control is authorized in its discretion to insure the state of Minnesota against loss by fire or tornado to the state prison at Stillwater, or the contents hereof, in any insurance companies licensed to do business in this state, in such an amount as such board may from time to time determine, and to pay the premiums therefor from the revolving fund of said institution; *except, also that the rural credit bureau is authorized in its discretion to insure in such companies the state of Minnesota against loss by fire or tornado of buildings upon real estate acquired by the bureau and in such amounts as such bureau may from time to time determine, and to pay the premiums therefor from the rural credit expense fund.*

Approved March 22, 1929.

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CHAPTER 79—H. F. No. 401

*An act to amend Section 4365, General Statutes 1923, as amended by Chapter 285, Session Laws of Minnesota for 1927, relating to the extending of relief by the Soldiers' Home Board of the Minnesota Soldiers' Home.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Soldiers Home relief extended.**—That Section 4365, General Statutes 1923, as amended by Chapter 285, Session Laws of Minnesota for 1927, be hereby amended so as to read as follows:

"4365. In addition to the persons to whom the Soldiers' Home Board is now authorized to extend relief outside the Minnesota Soldiers' Home from the soldiers' relief fund, the board is hereby authorized to extend relief, outside the home, to the widow, deserted wife or any minor child under fourteen years of age of any honorably discharged ex-soldier, ex-sailor, or ex-marine who served in the army or navy of the United States during the War of the Rebellion, *War with Spain, Philippine Insurrection, China Relief Expedition*, or World War, provided any such widow or deserted wife is more than fifty-five (55) years of age and shall have married her soldier husband prior to the year 1903; provided, further, that no such relief shall be granted under the provisions of this act to any person unless he or she shall have been a resident of the state of Minnesota for at least five (5) years next preceeding his or her application for such relief. The granting of such relief and the extent and character thereof shall in all cases be in the discretion of the board and subject to such terms as it may prescribe."

Approved March 22, 1929.