

## CHAPTER 39—H. F. No. 24

*An act to extend the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by the expiration of their period of duration for more than three years, not including, however, corporations having power of eminent domain.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Time for closing corporations extended.**—Where any corporation, other than a corporation having the power of eminent domain, whose existence has been terminated by the expiration of its period of duration as fixed by its charter, did not fully close its affairs and convey all its property within the period of three years succeeding the date of such termination, and where any such corporation has or claims or appears to have or claim any interest in or to any property, the time so limited by law for so closing its affairs and disposing of its property is hereby extended for two years from and after the passage of this Act, for the purpose of permitting any such corporation to close up its affairs and dispose of its property, and said extension hereby made shall also apply for the purpose of authorizing and permitting service of process in actions at law or in equity, and in order that any such corporation may prosecute and defend actions and be served with process therein.

Sec. 2. **Acts legalized.**—Any and all conveyances of property by any such corporation or corporations, and any and all proceedings and actions, including the service of process against any such corporation or corporations, made or done during said extended period, are hereby legalized and made of the same force and effect as if the same had been done within the said three years succeeding the expiration of the charter of said corporation.

Sec. 3. **Not of affect pending actions.**—This Act shall not affect any action or proceeding now pending or which may be brought within three months after the passage of this Act.

Sec. 4. This Act shall take effect and be in force from and after its passage.

Approved February 26, 1929.

---

CHAPTER 40—H. F. No. 84

*An act legalizing appropriations heretofore made by any city of the first class operating under a home rule charter for promoting industrial and commercial development.*

Be it enacted by the Legislature of the State of Minnesota :