

CHAPTER 206—S. F. No. 875

An act to amend Section 1, Chapter 417, General Laws 1921, entitled "An Act to Limit the Annual Levy of Taxes in All Cities, Villages and School Districts in the State of Minnesota," and to define the application of such amendment.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Tax levy for general purposes limited.**—That Section 1, Chapter 417, General Laws 1921, be amended so as to read as follows :

"Section 1. The total amount of taxes levied in the year 1921 and in each year thereafter, by or for any city or village, for any and all general and special purposes whatsoever, exclusive of taxes levied for special assessments for local improvements on property specially benefited thereby, shall not exceed one hundred dollars per capita of the population of such city or village; *provided that in the years 1930 and 1931 such total levy shall not exceed eighty dollars per capita of the population of such city or village, in the year 1932 such total levy shall not exceed seventy-five dollars per capita of the population of such city or village, and in the year 1933 and in each year thereafter such total levy shall not exceed seventy dollars per capita of the population of such city or village.*

Provided that if prior to the calendar year 1929 any such city or village has incurred by proper authority a valid indebtedness, including bonds, in excess of its cash on hand, plus any amount in any sinking fund, such city or village, within, but not above, the limits now permitted by law, in addition to the foregoing, may levy sufficient amounts to pay and discharge such excess indebtedness, bonds and interest thereon; but any such additional sums so levied shall be separately levied, and, when collected, shall be paid into a separate fund and used only for the purpose of paying such excess indebtedness, bonds and interest thereon; provided further, that nothing in this section, as amended, shall be construed to affect or limit levies heretofore or hereafter made pursuant to Section 3 of the original act for the retirement of indebtedness incurred prior to April 21, 1921, within the limits then permitted by law."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 16, 1929.