

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Transfer of motor vehicles—re-registration.**—That Section 2681, Subdivision (a), General Statutes 1923, be and the same is hereby amended so as to read as follows:

"2681. (a) Upon the transfer of ownership, destruction, theft, dismantling as such, or the permanent removal by the owner thereof from this State of any motor vehicle registered in accordance with the provisions of this act, the right of the owner of such vehicle to use the registration certificate and number plates assigned such vehicle shall expire, and such certificate and any existing plates shall be, by such owner, forthwith returned with transportation prepaid to the registrar with a signed notice of the date and manner of termination of ownership, giving the name and postoffice address, with street and number, if in a city, of the person to whom transferred; provided, however, that whenever the ownership of a motor vehicle shall be transferred to another who shall forthwith register the same in his name, the registrar may permit the manual delivery of such plates to the new owner of such vehicle. Whenever any person seeks to become the owner by gift, trade or purchase of any vehicle for which a registration certificate has been theretofore issued under the provisions of this act, he shall join with the registered owner in transmitting with his application to said registration certificate with the assignment and notice of sale duly executed upon the reverse side thereof, or in case of loss of such certificate, with such proof of loss by sworn statement in writing as shall be satisfactory to the registrar. Upon the transfer of any motor vehicle by a manufacturer or dealer, for use within the state, whether by sale, lease or otherwise, such manufacturer or dealer shall, within 7 days after such transfer, file with the registrar a notice or report containing the date of such transfer, a description of such motor vehicles, and the name, street and number of residence, if in a city, and postoffice address of the transferee, and shall transmit therewith the transferee's application for registration thereof."

Approved March 31, 1927.

CHAPTER 90—S. F. No. 643

An act amending Section 2684, General Statutes 1923, relating to use of motor vehicles from other states on Minnesota highways.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Non-resident motor vehicles—licenses.**—That Section 2684, General Statutes 1923, is hereby amended to read as follows:

"2684. *Passenger motor vehicles not employed for hire* within the state, owned by non-residents and which have been properly registered or licensed under laws of the country or state of the owner, and which carry license number plates according to the laws of such state, and which are accompanied by the registration certificate (if any) used therefor by such state, in the possession of the owner or his agent, may use the public streets and highways of this state for a period no longer than *three months* in any calendar year without further tax; provided, however, that a non-resident owner of a motor vehicle so registered in such other country or state shall, not later than ten days after commencing to operate said vehicle, or to cause or permit the same to be operated, on any public highway within this state, apply to the registrar for registration of such vehicle, and shall state in addition to such other matters as may be required by the registrar, the name and postoffice and residence address of the applicant, together with the registration number of said vehicle in the country or state in which the same shall be registered. Upon receipt of said application, the registrar, if satisfied of the facts stated therein, shall, without charge to the applicant, register said motor vehicle and furnish to the applicant a non-resident's registration certificate, indicating that the holder thereof has complied with the requirements of this act.

Such certificate shall contain the name and address of the owner, a description of the vehicle by name and distinguishing numbers, the date of registration and of expiration, with such other appropriate matter as the registrar may insert therein, and during operation of such vehicle upon Minnesota highways shall be conspicuously displayed upon the windshield of the vehicle.

If the non-resident owner delays for more than ten days to make application for such non-resident's registration certificate, a penalty shall accrue at the rate of \$1.00 per month or fraction thereof for such delay and the registrar shall not issue a certificate until such penalty is paid.

Such certificate shall expire when such vehicle passes into the ownership of a resident of the state, and in any event, after three months from the date when such vehicle was first brought into the state, or when the owner thereof, becomes a resident of the state.

A passenger motor vehicle not employed for hire and owned by a non-resident on the first day that it is in the state, after a period of three months has elapsed since it was first brought into the state, shall become subject to the same provisions of law governing registration and payment of tax and penalty as apply to such a motor vehicle owned by a resident of the state, and if no

non-resident's registration certificate shall have been procured as provided by this act, the penalty provided for delay in securing such certificate shall also be paid before registration can be made.

Any person who shall use such certificate displayed upon a motor vehicle other than the one described therein while in use on Minnesota highways, or on any motor vehicle on Minnesota highways after the time limited therein has expired, shall be guilty of a misdemeanor."

Approved March 31, 1927.

CHAPTER 91—S. F. No. 361

An act to validate certain bonds heretofore purchased by the State Board of Investment with the funds of the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Definitions.—The word "municipality," as used herein, shall be held to mean and include the various counties, cities, villages, boroughs, towns and school districts in the state of Minnesota.

Sec. 2. Bonds validated.—Whenever the state board of investment shall have heretofore purchased with the funds of the state of Minnesota the bonds of any municipality in this state, the validity of any such bond shall never be questioned except upon the ground that the same and the loan made thereon was not approved by the state board of investment; that the bond in question made the entire bonded indebtedness exceed fifteen (15) per cent of the assessed valuation of the taxable property of the municipality issuing such bonds; that such bonds bear a lower rate of interest than three (3) per cent; that such bonds run a shorter period than five years, or for a longer period than twenty years; or that the principal thereof was never paid by the state to, or received by, the officers of the municipality issuing the same; and no change of the boundary lines of any such municipality shall relieve the real property therein at the time of the issuing of such bonds from any liability from taxation to pay for the same, and all such bonds so purchased are hereby declared to be the valid and subsisting indebtedness of each municipality respectively issuing the same.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 31, 1927.