

Sec. 2. Interest rate on balance.—That interest on the principal remaining unpaid *May 31, 1928*, shall run thereafter at the rate of ten per cent per annum until the said principal is paid in full."

Approved January 21, 1927.

CHAPTER 4—H. F. No. 188

An act to appropriate money to defray the cost of the publication of the proposed amendments to the Constitution during the month of October, 1926.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Appropriation for publication of constitutional amendments.—The sum of \$17,884.80 is hereby appropriated out of any funds in the state treasury, not otherwise appropriated, for the payment of the publication of the proposed amendments to the constitution in various newspapers of the state during the month of October, 1926.

Approved January 27, 1927.

CHAPTER 5—H. F. No. 38

An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has expired without the renewal thereof, and legalizing acts and contracts of such corporation made or done and performed subsequent to the expiration of the original period of existence of such corporation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Renewal of corporate existence of certain corporations authorized.—Any corporation heretofore organized, for pecuniary profit or for social and charitable purposes under the laws of this State, whose period of duration has expired less than five years prior to the passage of this act and the same has not been renewed and such corporation has continued to transact its business, may renew its corporate existence from the date of the expiration of its period of duration for an additional period not exceeding 30 years from and after the time of its expired period of duration, with the same force and effect as if renewed prior to the expiration of its term of existence, by taking the same proceedings and by paying into the state treasury the same incorporation fee as now provided by law for the renewal of the corporate existence of such corporations in cases

where such renewal is made before the end of its period of duration.

Sec. 2. Proceedings shall be taken, when.—Such proceedings to obtain such extension shall be taken within six months after the approval of this act.

Sec. 3. Acts legalized.—When such steps are taken within such period, such proceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period, shall be and each is hereby declared to be legal and valid.

Sec. 4. Application.—This act shall not apply to any corporation the charter of which has been declared forfeited by the final judgment of any Court of competent jurisdiction of this State, nor any corporation as to which there is any action or proceeding pending in any of the Courts of this State, for the forfeiture of its charter, nor to any action or proceeding now pending in any of the Courts of this State.

Approved January 28, 1927.

CHAPTER 6—H. F. No. 26

An act to legalize mortgage foreclosure sales heretofore made.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Mortgage foreclosure sales legalized.—Every mortgage foreclosure sale by advertisement heretofore made in this State, under power of sale in the usual form, contained in any mortgage duly executed and recorded in the office of the Register of Deeds or Registrar of Titles of the proper county of this State, together with the record of such foreclosure sale, is hereby legalized and made valid and effective to all intents and purposes, as against either or all of the following objections, viz :

1. That the date of the mortgage is omitted in the Notice of Mortgage Foreclosure Sale.

2. That the Notice of Mortgage Foreclosure Sale was not signed by the full name of the assignee or mortgagor; but the name of such assignee or mortgagor was correctly stated in such foreclosure notice.

3. That the Notice of Mortgage Foreclosure Sale omitted to state that the land described was registered land, or that the mortgage was registered in the office of the Registrar of Titles, but that such notice did state that the same was filed or recorded