

against any county shall be collected in the same manner as charges hereafter to be filed with the state auditor under the provisions of this act. All payments hereunder shall be credited to the revenue fund."

Approved April 25, 1927.

CHAPTER 432—H. F. No. 1084

An act to amend Section 15, Chapter 419, General Laws 1923, referring to salary of county treasurer.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salary of County Treasurer in certain counties.—That Section 15, Chapter 419, General Laws 1923 be and the same hereby is amended to read as follows:

"Section 15. The salary of the County Treasurer of each county now having or which may hereafter have a population of 380,000 inhabitants or over, shall be the sum of \$6,000.00 per annum."

Approved April 25, 1927.

CHAPTER 433—H. F. No. 798

An act relative to the effect of the transfer, under certain conditions, of security receipts and equipment trust certificates as therein defined.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Definitions.—For the purpose of this act: 1. The term "security receipt" means any writing in and by which the signer sets forth that the person named therein or the bearer is entitled to receive a specified principal amount, par value or number of bonds, notes, debentures, shares of stock, voting trust certificates for shares, of stock, scrip or other security or securities of any kind or character, identified or described therein, absolutely or when, as and if received by the signer or upon any other contingency stated or referred to therein.

2. The term "equipment trust certificate" means any writing in and by which the signer sets forth that the person named therein or the bearer is entitled to an interest or a share of a specified principal amount or par value in money in a trust under an identified trust indenture pursuant to the terms of which the title to rolling stock or equipment for use by or