Sec. 3. To be net weight.—The weights herein specified shall be construed to mean net weights within a period of

24 hours after baking.

Sec. 4. Violations and penalties.—Any person, firm or corporation which shall violate any provisions of this Act shall be deemed guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than \$10.00 nor more than \$100.00, and each separate sale or violation of any provision shall constitute a separate offense.

Approved April 22, 1927.

## CHAPTER 352-S. F. No. 1286

An act to legalize and validate the proceedings for the incorporation of certain corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain corporations legalized and proceedings validated.—That every private corporation heretofore in good faith duly incorporated under the general laws of this state, except that the affidavit of publication of the articles of incorporation was not filed in the office of the secretary of state until after said corporation commenced doing business, but which affidavit has been heretofore filed in said office and the persons organizing such corporation have acted in good faith and corporate meetings have been held and business transacted and such corporation has acted in all things as though there were no errors or omissions in its organization, is hereby declared to be a valid and legal corporation and shall be so deemed and held in all courts as to all transactions, past and future, the same as though there were no such defect in its organization; provided this act shall not affect any action at law now pending.

Approved April 22, 1927.

## CHAPTER 353-H. F. No. 83

An act to authorize the erection of a statue upon the State Capitol grounds to the memory of Alexander Ramsey and appoint a commission to raise funds therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Statue of Alexander Ramsey.—A suitable location for the erection of a statue upon the State Capitol grounds

in honor of the memory of Honorable Alexander Ramsey, ex-Governor and ex-United States Senator from the State of Minnesota, is hereby set apart and the commissioners hereinafter referred to are authorized to select the same, construct and erect a suitable statue thereon.

Sec. 2. Governor to appoint statue commission.—The Governor is authorized to appoint a commission consisting of five members to carry out the purposes of this Act, who shall serve without compensation. The commission is hereby authorized to solicit funds not exceeding in amount \$50,000 for use in the construction of such a statue and to designate one of the banks of the City of St. Paul, Minnesota, to act as a depositary thereof. After sufficient funds are assured the Commission is further authorized to employ a sculptor to design such a statue and take such further action as shall be necessary in the premises.

Approved April 22, 1927.

## CHAPTER 354-H. F. No. 199

An act to amend Section 3320, General Statutes of Minnesota 1923, relating to the management of domestic insurance companies by revising the requirements as to signatures to policies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Management of company.—That Section 3320, General Statutes 1923, be and the same hereby is amended to read as follows:

3320. The secretary and the treasurer of every such company shall give bond, which shall be approved by resolution of the directors. All of its funds shall be invested in its corporate name. and no officer, director, or member of any committee passing on investments shall borrow any of such funds, or become directly or indirectly liable as a surety or indorser for or on account of loans thereof to others, or receive to his own use any fee, brokerage, commission, gift, or other consideration for, or on account of, any loan made by or on behalf of such company. All its policies shall be signed by the secretary, or an assistant secretary, and by its president or vice-president, or in their absence, by two directors, provided that one of such signatures may be a fac-simile signature if the other is an original signature and both thereof may be fac-simile signatures if the policy is countersigned by a registrar or other officer or employee duly authorized by the board of directors or executive committee of such company. Whenever it establishes any agency in a place other than that of its principal