"8894. If upon the date set for the hearing it shall appear to the probate court that all of the property left by said deceased is exempt *from the payment of debts,* the probate court may in case there be a will, admit the same to probate, and *make a* decree distributing said property to the heirs or legatees and devisees of said deceased, and such further order providing for the payment of the expenses of administration as may be necessary in the premises." ·

Approved April 20, 1927.

CHAPTER 336—S. F. No. 757.

An act to amend General Statutes, 1923, Section 3434, relating to the limitation of expenses of cooperative and assessment life and casualty insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Limitation on expenses.**—That General Statutes, 1923, Section 3434, be and the same hereby is amended to read as follows:

"3434. No such company transacting the business of casualty or health insurance in this state shall incur, lay out or expend, in any one calendar year, as and for the expenses of conducting such business more than its application or membership fees and forty (40) per cent of its total premiums or assessments.

Provided, however, that when any such company shall have on deposit with the Insurance Commissioner of this state a reserve of twenty-five thousand dollars ($25,000.00) as provided by law, then and thereafter, the said company may expend in addition to the forty (40)' per cent. the interest earnings on the said reserve fund and the interest on any additional surplus funds it may accumulate.

Any officer of any corporation violating or consenting to the violation of this, or the preceding section, shall be guilty of a gross misdemeanor."

Approved April 20, 1927.

CHAPTER 337—S. F. No. 848.

An act to amend Sections 210 and 211, General Statutes 1923, relating to the retirement of judges of the district court and judges of the supreme court and commissioners of the supreme court and providing compensation for such judges and commissioners.