

have been theretofore paid to the State Treasurer on account of filing the certificates of incorporation or renewals thereof and any amendments thereto increasing capital stock of all of the corporations parties to such consolidation agreement.

Approved April 20, 1927.

CHAPTER 329—S. F. No. 209.

An act authorizing the Commissioner of Forestry and Fire Prevention, Department of Conservation, on behalf of the State of Minnesota, to accept as gifts, or to purchase in certain cases, small tracts of land for the use of the state in forestry and fire prevention work.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Commissioner of forestry may accept gifts.**— That the Commissioner of forestry and fire prevention, department of conservation, be and he hereby is authorized, on behalf of the State of Minnesota, to accept as gifts to the state the title to any tract of land not exceeding one acre in area which he deems necessary or convenient for the use of the state as locations for watch towers, warehouses, or other buildings of any kind, or for any other use in connection with his duties as commissioner of forestry and fire prevention.

Sec. 2. **Commissioner of forestry may purchase lands.**— That said commissioner of forestry and fire prevention, department of conservation, is also authorized, on behalf of the State of Minnesota, to purchase small tracts or parcels of land not exceeding one acre in area, nor costing more than \$10.00 per acre, to be used as locations for watch towers, warehouses, or other buildings of any kind, or for any other use in connection with his duties as commissioner of forestry and fire prevention.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 20, 1927.

CHAPTER 330—S. F. No. 210

An act to amend Section 11, Chapter 430, Laws of 1923, an act defining and relating to the creation, acquisition, care, improvement, supervision, control and management of state parks, state public camp grounds, state monument sites and state monuments;

withdrawing from sale and providing for the leasing and use of state lands bordering on or adjacent to meandered lakes and other public waters and water courses; and defining certain offenses and prescribing penalties therefor.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. State land on meandered lakes to be withdrawn from sale.—That Section 11 of Chapter 430, Laws of 1923, be and the same is hereby amended so as to read as follows:

“Section 11. All state lands bordering on or adjacent to meandered lakes and other public waters and watercourses and the live timber growing or being thereon hereby are withdrawn from sale.

Of all such lands bordering on or adjacent to meandered lakes and other public waters and watercourses and so withdrawn from sale, a strip two rods in width, the ordinary high water mark being the water side boundary thereof, and the landslide boundary thereof being a line drawn parallel to the ordinary high water mark and two rods distant landward therefrom, hereby is reserved for public travel thereon, and where ever the conformation of the shore line or conditions require, the auditor shall reserve a wider strip for such purposes.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 20, 1927.

CHAPTER 331—S. F. No. 213

An act authorizing and providing for the issuance and sale by certain villages, towns and school districts of bonds for funding, refunding and other purposes, and prescribing the conditions thereof; authorizing the investment of a portion of the proceeds thereof in certain tax certificates and deeds, removing certain limitations upon such certificates and deeds so acquired; and prescribing the conditions of holding and dealing with same; and authorizing and providing for supervision and control by the courts of the affairs of such villages, towns and school districts and of the enforcement of their obligations, in certain cases.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Municipalities may issue funding bonds.—Any village, town or school district in this state, whose existing bonded judgment and floating indebtedness exceeds forty per cent of the assessed valuation of all taxable property, exclusive of moneys and credits, in the village, town or district, may issue, negotiate and sell its bonds, for the purpose of funding