

**Section 1. Certain corporations may hold stock of other corporations.**—Any co-operative corporation or association heretofore or hereafter organized under the laws of Minnesota may purchase, own and hold all or any part of the capital stock of any other corporation, provided only that such corporation has been organized for the purpose of or is engaged in the business of handling, selling, marketing or dealing in the products and commodities handled, sold or manufactured by such co-operative corporation or association, or has been organized for the purpose of loaning money to producers of the agricultural products (including livestock) handled, marketed, purchased or sold by such co-operative corporation or association.

**Sec. 2.** Chapter 382 General Laws of 1919, Chapter 23 General Laws of 1921, and Chapters 264 and 326 General Laws of 1923, insofar as they conflict with the provisions of this act, and all other statutes and laws of Minnesota insofar as they conflict with the provisions of this act, are hereby repealed.

Approved February 26, 1927.

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#### CHAPTER 26—S. F. No. 637

*An act legalizing and relating to certain warrants issued by cities of the fourth class operating under home rule charters, and authorizing the issuance of bonds to fund the same.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Certain warrants legalized.**—Where any city of fourth class, operating under a home rule charter adopted pursuant to Section 36, Article 4 of the State Constitution, has heretofore, through its Water and Light Commission, issued its warrants against its Water and Light Fund, to pay for, or to provide funds which have been used for, the operation, enlargement, extension or improvement of the water and light systems in such city, which warrants are now outstanding and unpaid, such warrants are hereby declared to be the valid obligations of such city, notwithstanding any defect or irregularity in the manner of issuing or executing said warrants or any want of authority therefor under such charter.

**Sec. 2. Bonds may be issued, when.**—Any such city may issue and sell its general obligation bonds in the manner specified by Chapter 10, General Statutes of 1923, for the sole purpose of funding such warrants, and the amount of any such bonds at any time outstanding shall not be included in determining any such city's net indebtedness under the provisions of its charter, or of any other applicable law.

**Sec. 3. Not to affect pending litigation.**—This act shall not affect any warrants or bonds the validity of which is questioned in any litigation now pending.

Approved February 26, 1927.

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#### CHAPTER 27—S. F. No. 660

*An act authorizing counties of this State now or hereafter having a population of over 150,000 and less than 240,000 inhabitants and an area of over 5,000 square miles to reimburse county agricultural societies or officers thereof for the cost and expense of the erecting of buildings in certain cases.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. County may appropriate money for agricultural societies in certain cases.**—Whenever any county agricultural society or officer thereof, or any corporations holding county fairs, in any county having more than 150,000 and less than 240,000 inhabitants and an area of over 5,000 square miles, has heretofore contributed funds for the erecting of buildings used for County Fair purposes, and title to such buildings has been conveyed to the County, the County Board of any such County is hereby authorized and empowered to appropriate to such Society or officers thereof, making such contribution an amount equal to the value of said buildings so conveyed to any such County, such appropriation not to exceed in any event the sum of seven thousand dollars.

**Sec. 2.** This act shall be in force and effect from and after its passage.

Approved March 1, 1927.

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#### CHAPTER 28—S. F. No. 229

*An act to amend Sub-Section 2 of Section 10935, General Statutes of Minnesota for the year 1923 relating to the qualifications of legal newspapers.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Qualifications of Legal Newspapers.**—That Sub-section 2 of Section 10935, General Statutes of Minnesota for the year 1923, be and the same is hereby amended to read as follows:

“(2) It shall be issued at least once each week, and if a daily at least six days of each week, from a known office