

stantly maintained may, when authorized by its articles of incorporation, transact any of all of the kinds of business specified in subdivisions 1 to 15 *inclusive*, excepting those specified in subdivisions 1, 2, 4, 6 and 15.

Any such corporation having a paid up capital stock of not less than \$200,000, may transact the kinds of business specified in subdivisions 1, 2 and 12 of this section.

Any such corporation having a paid-up capital stock of not less than \$200,000 and authorized to transact the kinds of business specified in subdivision 4 of this section may also transact the kinds of business specified in subdivision 5.

Any such corporation having a paid-up capital stock of not less than \$250,000 and a surplus of not less than \$50,000 constantly maintained, when authorized to transact the kinds of business specified in subdivision 6, may also transact the kinds of business specified in subdivisions 7, 8, 9, 10, 11, 12, 13, and 14.

Approved April 16, 1927.

CHAPTER 241—H. F. No. 694.

An act amending Section 6276, General Statutes 1923, relating to the appraisal and sale of state lands.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Appraisal of state lands.**—That section 6276, General Statutes 1923, be and the same hereby is amended so as to read as follows:

"6276. Whenever, in the opinion of the auditor, it shall be for the interest of the state that any of the lands in his charge, or the improvements thereon, be appraised, appraisers shall be appointed, who shall qualify, report, and be paid as in the case of lands subdivided into lots. The appraisers shall report the value of lands and the improvements thereon, if any, separately; and if any of such lands, other than pine lands, are chiefly valuable for the timber thereon, the value of such timber shall also be separately stated. The appraised value shall be the minimum price for such lands until changed by a subsequent appraisal.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 14, 1927.

CHAPTER 242—H. F. No. 821.

An act to authorize the county board of certain counties to audit, compromise, settle and pay certain claims for labor, ma-

terial, supplies, board, equipment and necessary expenses incident to the construction of certain state rural highways.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County Boards may settle claims in certain cases.**—Where the county board of any county in this state, or the judge of any of the district courts therein, in pursuance of Chapter 254 of the Laws of 1911 and any acts amendatory thereof, has heretofore established, constructed or improved or attempted to establish, construct or improve any state rural highway within such county, or partly within such county, or any other county or counties and work has prior to January 1, 1917, been actually done thereupon within such county, or material, supplies, board or workmen, or necessary equipment have been furnished for or in the construction or improvement of any such rural highway within the county or necessary expenses incidental to such construction have been incurred during the years 1915 and 1916, and claims have thereafter been preferred against such county therefor; that then and in each such case the county board of such county, in its discretion, is hereby authorized and empowered to audit, compromise, settle and pay such claims out of the appropriate fund or funds of such county.

Sec. 2. All bills and claims validated and allowed by the provisions of this Act shall in no way be made a claim against the State of Minnesota pursuant to Chapter 259, Laws of 1911, or otherwise.

Sec. 3. This Act shall not affect any actions or appeals now pending in which the validity of any such claim is in issue.

Approved April 16, 1927.

CHAPTER 243—H. F. No. 1026.

An act relating to supplemental aid to school districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Supplemental aid to certain school districts.**—That whenever it shall be made to appear to the State Board of Education by any school district applying for supplemental aid under Section 9, Chapter 467, Laws 1921, as now or hereafter amended, that there has been included in the taxable property of such district property owned by a municipality, and such municipality has failed to pay the tax levied upon said property or against said municipality by reason of such ownership, or any part thereof, before it becomes subject to a