

state may procure insurance against loss by robbery or burglary or both of public moneys in the treasury of the county or in course of transportation for the purpose of deposit, in such amount as may be approved by the board of county commissioners. The cost of such insurance shall be a charge upon the county and shall be paid in the same manner as other claims against the county are allowed and paid.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 11, 1927.

CHAPTER 138—S. F. No. 405

An act relating to the handling by banks of items received for deposit or collection.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Banks liability limited in certain cases.**—Any bank, savings banks or trust company (hereinafter called "bank") doing business in this State, in receiving items for deposit or collection, in the absence of a written agreement to the contrary, shall act only as the depositor's collecting agent and shall have no responsibility beyond the exercise of due care. All such items shall be credited subject to final payment in cash or solvent credits. Such bank shall not be liable for default or negligence of its duly selected correspondents nor for losses in transit, and each correspondent so selected shall not be liable except for its own negligence. Such bank or correspondent may send items, directly or indirectly, to any bank including the payer, and accept its draft, check, or credit as conditional payment in lieu of cash. It may charge back any item at any time before final payment whether returned or not.

Sec. 2. **Law repealed.**—Chapter 319 of Laws of 1919 and all other Acts or parts of Acts in so far as they are inconsistent herewith, are hereby repealed.

Sec. 3. This Act shall take effect and be in force thirty days from and after its passage and approval.

Sec. 4. Provided that the provisions of this act shall not apply to or affect any action or proceeding now pending in any of the courts in this state.

Approved April 11, 1927.

CHAPTER 139—S. F. No. 471

An act to amend General Statutes 1933, Section 6297, relating to bonds of county treasurers collecting state moneys.