

apply to any corporation whose charter has been declared forfeited by the final judgment of any court of competent jurisdiction in this state.

Approved March 9, 1925.

CHAPTER 51—S. F. No. 388.

An act to authorize the governing body of cities of the fourth class operating under home rule charters as provided by Section 36, of Article 4, of the Constitution of the State of Minnesota, to issue and sell municipal bonds and to use the proceeds thereof in the construction of a storm sewer main which main is also to serve as an outlet for the overflow of a lake partially within the limits of such city and the outlet of which flows through such city.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cities of fourth class to issue bonds for certain purposes.—The governing body of any city of the fourth class in the State of Minnesota operating under Home Charter pursuant to the provisions of Section 36, Article 4 of the State Constitution after an affirmative vote of a majority of the electors thereof, voting at an election called for such purpose is hereby authorized and empowered, for the purposes herein designated, to issue the negotiable bonds of such city to an amount in the aggregate not exceeding \$25,000; said bonds to be made in such denomination and payable at such places and at such times, not exceeding thirty years from the date thereof, as may be deemed best, and to bear interest at the rate not to exceed six per cent per annum, payable semi-annually, with interest coupons attached, payable at such place or places as shall be designated therein and such governing body is further authorized to negotiate and sell such bonds from time to time to the highest bidder or bidders therefor and upon the best terms that can be obtained for said bonds.

Provided that no such bonds shall be sold for less amount than the par value thereof and accrued interest thereon.

Provided also that such bonds shall be issued and sold in accordance with the particular method prescribed by the charter of the city so issuing such bonds.

Provided further also, that the bonds authorized by this act or any portion thereof may be issued and sold by any such city, notwithstanding any limitations contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city.

Sec. 2. Tax levy for interest and sinking fund.—The full faith and credit of any such city shall at all times be pledged for the

payment of any bonds issued under this act and for the payment of the current interest thereon, and said governing body of such city shall each year include in the tax levy a sufficient amount for the payment of such interest as it accrues, and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Sec. 3. Sale of bonds.—All bonds issued under the authority of this act shall be sealed with the seal of the city issuing the same and signed by the mayor and attested by the city clerk, except that the signatures to the coupons, attached to such bonds, if any, may be lithographed thereon. The sale of such bonds shall be in such manner and in such proportions of the whole amount authorized by this act and at such times as may be determined by the said governing body of such city.

Sec. 4. Use of proceeds.—The proceeds of any and all bonds issued and sold under authority of this act shall be used only for the purpose of constructing a storm sewer main for the use of such city and to take care of the overflow of any lake partially within the limits of such city, and the outlet for which lake flows through such city.

Sec. 5. Application.—Nothing herein contained shall be construed to repeal or modify the provisions of any charter adopted pursuant to Section 36, Article 4, of the Constitution of this State, requiring the question of the issuance of bonds to be submitted to the vote of electors.

Sec. 6. Additional powers.—The powers granted in this act are in addition to all existing powers of such cities.

Approved March 9, 1925.

CHAPTER 52—S. F. No. 48.

An act to provide for a deputy clerk of the district court, to be known as the assignment clerk, in counties now or hereafter having not less than 240,000 nor more than 330,000 inhabitants, and to fix his salary and duties.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Office of assignment clerk created.—That in counties of this state now or hereafter having, according to the last completed state or national census, a population of not less than 240,000 and not more than 330,000 inhabitants, the Clerk of the District Court may appoint and employ a deputy clerk in addition to all other deputy clerks now provided for by law.

Sec. 2. Duties of assignment clerk.—Such deputy clerk shall be known as the Assignment Clerk, and his duties shall be to have charge of the calendar and the assignment of cases under the super-