

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 22, 1925.

CHAPTER 429 S. F. No. 656.

An act proposing an amendment to Section 3, of Article 10, of the Constitution of the State of Minnesota, authorizing the legislature to prescribe and limit the liability of stockholders in corporations.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. The following amendment to Section 3, of Article 10, of the Constitution of the State of Minnesota, is hereby proposed to the people of the state for their approval or rejection, which amendment, when so adopted, shall read as follows:

"Section 3. The Legislature shall have power from time to time to provide for, limit and otherwise regulate the liability of stockholders or members of corporations and co-operative corporations or associations, however organized.

Sec. 2. This proposed amendment shall be submitted to the people of this State for their approval or rejection at the general election for the year 1926 and the qualified voters of the State in their respective districts may at such election vote for or against such amendment by ballot; and the returns thereof shall be made and certified within the time, and such votes canvassed and the result thereof declared in the manner provided by law with reference to the election of said officers, and if it shall appear thereupon that a majority of all the electors voting at said election as provided in the next section have voted in favor of the same, then the governor shall make proclamation thereof, and such amendment shall take effect and be in force as a part of the Constitution.

Sec. 3. The ballots used at said election on said amendment shall have printed thereon "Amendment to Section 3, of Article 10, of the Constitution, authorizing the legislature from time to time to prescribe and limit the liability of stockholders in corporations.

Yes.....
No....."

Each elector voting on said amendment shall place a cross mark, thus (X) in a space to be left opposite either the word "Yes" or the word "No" and shall be counted for or against such proposed amendment in accordance with the expressed will of the elector, as provided by the election laws of this State.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 23, 1925.