

The assessor shall deduct the amount of such legally authorized investments in real estate from the aggregate amount of such capital, surplus, undivided profits, and other funds, and the remainder shall be taken as a basis for the valuation of such shares in the hands of the stockholders.

Sec. 3. Bank to keep list of stockholders.—Every bank shall keep at all times in its office or place of business a full and correct list of the names and residences of the stockholders or parties interested therein, showing the number of shares, and the amount held, owned, or controlled by each party in interest, which list shall be subject to the inspection of the officers authorized to assess property for taxation, and the accounting officer of each bank shall furnish to the assessor a duplicate copy of such list, verified by oath, which shall be returned and filed with the county auditor.

Sec. 4. Tax to be paid by banks.—To secure the payment of taxes levied against the stockholders of such banks every bank shall, before declaring any dividend, deduct from its annual earnings such amount as may be necessary to pay any taxes levied against the stockholders, and such bank or officers thereof shall pay the taxes, and shall be authorized to charge the amount of such taxes paid to the expense account of such bank.

Sec. 5. Apportionment of tax.—All taxes paid to the county treasurer under the provisions of this act shall be apportioned one-sixth to the revenue fund of the state of Minnesota, one-sixth to the county revenue fund, and the balance shall be divided equally between the school district and the city, village or town in which any such bank is situated.

Sec. 6. Inconsistent acts repealed.—All other acts and parts of acts in so far as they are inconsistent with this act are hereby repealed.

Sec. 7. This act shall take effect and be in force from and after its passage.

Approved April 24, 1925.

CHAPTER 359--S. F. No. 585.

(Sec. 5674, G. S. 1923.)

An act to amend Section 4, Class Three, of Chapter 511, of the General Laws of 1921, relative to the printing of reports and documents.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Printing of reports and documents.—Section 4, Class Three, of Chapter 511, of the Laws of 1921, is hereby amended to read as follows:

"Class Three. All other reports and documents, *except those designated in classes one and two*, ordered printed in book or pamphlet form by either branch of the legislature, or authorized or required by law to be so printed, including the volumes of executive documents and the legislative manual: *Biennial reports of the following named state department officials, only* may be published by the printing commission in such form and quantity as it shall direct, *and the state expert printer is empowered to edit and condense any of them, or he may decline to publish such portions as he shall decide may be omitted without injury to the state viz., Governor, Secretary of State, State Auditor, State Treasurer, Railroad and Warehouse Commission, State Tax Commission, Board of Control, Commissioner of Highways and Grand Army of Republic. The State Department of Insurance and the State Horticultural Society may have published annual reports upon application to the Printing Commission in the same manner and under the same rules as prescribed for the publication of biennial reports. The Printing Commission may publish from time to time opinions of the Attorney General, also rulings of the State Industrial Commission and the courts relative to Workmen's Compensation laws, provided that reports, bulletins and pamphlets issued by state officials and published under direction of the State Expert Printer, containing less than two hundred pages shall be bound in paper. The expense for printing and publishing the reports designated in the foregoing is payable from the funds appropriated to the Printing Commission for printing, advertising and binding, except the reports of the State Horticultural Society, which is payable from the funds of the said society. The State Agricultural Society shall provide for and publish an annual report of its financial transactions, also provide for the printing of all advertising matter, premium lists, catalogues, blanks, cards, reports and all other printing necessary for the conduct of its business and purchase such furniture, supplies and equipment as may be required by it, and the expense thereof shall be paid by such society out of its own funds. All printing and binding for state boards, commissions and officials, except as herein specified shall be procured through requisition to the State Expert Printer, who is hereby empowered to order same and directed to keep an account of the amount and cost of such printing and binding, whether payable out of the funds of the Printing Commission or out of the funds of the boards, commissions and officials.*

Sec. 2. Nothing in this act shall be construed as modifying or abrogating any of the provisions of Chapter Laws 1925, known as the State Re-organization Act.

Approved April 24, 1925.