

judicial or county ditch bonds, but none of said bonds shall be sold or exchanged at a price that will require such county to pay an interest rate, payable semi-annually, of more than six per cent per annum on any of said refunding bonds. That the proceeds of the sale of any such refunding bonds shall be used solely for the purpose of paying off and retiring outstanding ditch bonds of such county.

Sec. 3. County Board to establish refunding ditch bond account.—That at the time of issuing any such refunding bonds, said county board shall establish a "Refunding ditch bond account," into which fund shall be placed all sums collected from judicial or county ditch liens heretofore or hereafter spread or assessed in any judicial or county ditch proceeding in which any of said bonds so to be refunded, were issued; which fund shall be used solely for the purpose of paying interest or installments of the principal of said refunding bonds or interest or installments of the principal on any drainage bonds not refunded or exchanged under this act, as the same shall become due.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 23, 1925.

CHAPTER 324—S. F. No. 975.

An act providing for the annexing of certain school districts to certain other districts, and for the organization into wards and precincts of the territory so annexed, where the annexing school district is divided into wards and precincts as election units, and for the transferring of the debts and property of the annexed district to the annexing district as enlarged.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Certain school districts to be annexed by other districts.—Where a city of the fourth class has been or is hereafter annexed to a city of the third class and each of such cities at the time of such annexation was respectively wholly embraced within the territorial limits of two adjoining school districts, however organized, the said school district within such city of the fourth class was so embraced may be annexed to such adjoining school district by resolution declaring in favor of such annexation duly adopted by the respective governing bodies of such school districts. Upon the adoption of such resolutions, the clerk of such respective districts shall certify to the same and to the vote thereon, and shall forthwith file one of said certificates in the office of the secretary of state, and shall file for record another thereof in the office of register of deeds in each county in which said school districts, or

any part thereof, are located, and thereupon such annexation shall be effected and completed.

Sec. 2. Annexed district may be divided into wards.—If the annexing district is divided into wards or precincts, which said wards or precincts serve as election units, out of which, respectively, and by which, respectively, the respective members of the governing body of the said annexing district are elected, the territory so annexed shall be a part of such ward or precinct, or form such new and separate ward or precinct as shall be specified in a resolution adopted by the governing body of the annexing school district forthwith upon completion of the said annexation proceedings.

Sec. 3. Annexing districts to be liable for debts, etc.—In the event of such annexation, the district, as thus enlarged, shall assume and be responsible for the obligations, debts and liabilities of the annexed school district, as well as its own, and shall own all of the property theretofore owned by such annexed district.

Sec. 4. Levy and collection of taxes.—In all cases where the territory so annexed, is situated in a county other than the county in which such annexing school district is situated, all school taxes levied by such enlarged school district upon the property situated in such other county shall be duly certified to the county auditor of the county in which such annexed territory is situated, and the county treasurer of such county, to whom the said school taxes are payable, and upon payment of the same, shall pay, at the times provided for by law, to the treasurer of such enlarged school district all of such school taxes.

Approved April 23, 1925.

CHAPTER 325—S. F. No. 1023.

An act to fix the salary of clerk hire for county treasurers in counties in this state containing not less than 28 or more than 29 full or fractional congressional townships and having an assessed valuation of not less than \$12,000,000 and not more than \$14,000,000 and having a population of not less than 25,000 and not more than 28,000 inhabitants.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Clerk hire of County Treasurer in certain counties.—In each county of this state containing not less than 28 nor more than 29 full or fractional congressional townships and having an assessed valuation of not less than \$12,000,000 and not over \$14,000,000 and a population of not less than 25,000 and not more than 28,000 inhabitants, the County Treasurer of such counties shall be allowed for clerk hire the sum of \$1,200 per year.