

shall be returned to the fund from which drawn as soon as money shall come in to the credit of such fund to which it has been loaned.

Sec. 2. Application.—Nothing herein contained shall be construed to repeal or modify any of the provisions of Chapter 31, Laws 1919.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1925.

CHAPTER 319—S. F. No. 503.

An act authorizing and directing the State Board of Control of the State of Minnesota to enter into a contract with the City of Rochester for the construction and the future maintenance of a sewage disposal plant and outlet sanitary sewer at Rochester, Minnesota, in such a manner that it will serve the State Hospital for the Insane at Rochester.

WHEREAS, The use of the Zumbro River in Olmsted County for the disposal of sewage has become a menace to the health of the citizens of Rochester and to many others residing in sections contiguous to said river; and

WHEREAS, the City of Rochester has under construction a system of sewage disposal; and

WHEREAS, it is highly desirable that the state hospital for the insane at Rochester have a connection with such system,

Now, Therefore:

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State Board of Control to make contract for sewage disposal.—The state board of control is hereby authorized and directed to enter into a contract in the name of the State of Minnesota with the City of Rochester relating to the use of the sewage disposal plant of said city by the state hospital for the insane at Rochester, and relating to the payment for the construction and future maintenance of such sewage disposal plant and outlet sanitary sewer and to enter into contracts for the future maintenance thereof.

Sec. 2. Appropriations.—The sum of forty-one thousand three hundred dollars (\$41,300.00) or so much thereof as may be required is hereby appropriated out of any funds in the state treasury not otherwise appropriated to pay the state's share of constructing such sewage disposal plant and outlet sanitary sewer in such a manner that they will serve the state hospital for the insane at Rochester.

Sec. 3. Money to be paid to City of Rochester.—Said sum shall be paid to the City of Rochester upon the order of the state

board of control after contracts satisfactory to it have been entered into between the state and said city relating to the construction and maintenance of such plant and sewer, and only when the same shall have been completed.

Approved April 23, 1925.

CHAPTER 320—S. F. No. 570.

An act authorizing corporations to sell, lease or exchange their property, rights, privileges and franchises.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Corporations empowered to sell or lease property.
--Every corporation heretofore or hereafter organized under the laws of this state may at any meeting of its board of directors, sell, lease or exchange all of its property, rights, privileges and franchises upon such terms and conditions as its board of directors deem expedient, and for the best interests of the corporation, when and as authorized by the affirmative vote of the holders of two-thirds of the shares of stock of the company issued and outstanding having voting power, given at a stockholders' meeting duly called for that purpose, or when authorized by the written consent of the holders of two-thirds of the shares of stock of the company issued and outstanding having voting power. Provided, however, that the certificate of incorporation may require the vote or written consent of a larger portion of the stockholders.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1925.

CHAPTER 321—S. F. No. 775.

An act authorizing any township, village or school district in this state, now or hereafter having an assessed valuation of all its taxable property, exclusive of money and credits, of more than \$25,000,000, and having a county fair ground located within its corporate limits, to aid in defraying part of the expenses of improving any such fair ground by appropriating and paying over to the county treasurer of the county owning such fair ground, such sum of money, not exceeding \$10,000.00 for each of said political subdivisions, as the governing body of such township, village or school district may by resolution determine to be for the best interests of such political subdivision, such sum so appropriated to be used solely for the purpose of aiding in the improvement of such fair ground